



CAMARINES NORTE ELECTRIC COOPERATIVE, INC.

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CRN: 44 100 23 93 0028

NOTICE TO BIDDERS

PROJECT DESCRIPTION : ITB 2023-154 – TRANSFORMER AMORPHOUS (25KVA)

DATE : OCTOBER 25, 2023

SUBJECT : SUPPLEMENTAL BULLETIN NO. 2023-028

This notice is hereby issued to clarify some concerns as raised in the Pre-Bid Conference on October 20, 2023 (Friday) for the above stated project, to wit:

➤ DELIVERY TIME/LIQUIDATED DAMAGES:

From:	To:
I. DELIVERY TIME 1. The winning bidder shall be given thirty (30) days upon issuance of Notice of Award to initially deliver 50% of the total quantity awarded per rating. The remaining 50% of the total awarded quantity shall be delivered on a staggered basis before the end of the contract.	I. DELIVERY TIME 1. The winning bidder shall be given forty five (45) days upon issuance of Notice of Award to initially deliver at least a minimum of 30% out of the total quantity awarded per rating. The remaining 70% of the total awarded quantity per rating shall be delivered on a staggered basis before the end of the contract.

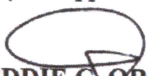
➤ PAYMENT SCHEME:

From:	To:
13. Payment scheme shall be made in the following manner: 13.1. 15% of the total costs of the project shall be made upon signing of the contract; 13.2. The remaining 85% shall be paid in full on the following manner: Full payment shall be made upon completion of all the deliveries. The Procuring Entity has to ascertain whether the winning bidders have fully complied with the specifications stated in their Technical Proposal.	13. Payment scheme shall be made in the following manner: 13.1. As mobilization fee, 15% of the total costs of the project shall be made upon signing of the contract and issuance of Notice to Proceed. 13.2. A 10% Retention shall be paid a month after completion of delivery. 13.3. The remaining 75% shall be paid in eleven (11) equal monthly payments.

➤ ELECTRICAL RATINGS

From:	To:
Tap Setting One (1) – 2 1/2 o/o taps above and three (3) – 2 1/2 taps below rated primary voltage	Tap Settings One (1) – 2 1/2% taps above and three (3) – 2 1/2 taps below rated primary voltage. Tap 2 shall be the nominal tap. All tap ratings shall be rated capacity.

For your approval and information,


GEDDIE C. ORCALES
 BAC Chairperson

Noted:


ZANDRO R. GESTIDA
 General Manager