



CAMARINES NORTE ELECTRIC COOPERATIVE, INC.

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CRN: 44 100 23 93 0028

NOTICE TO BIDDERS

PROJECT DESCRIPTION : ITB 2023-155 – CROSSARM (8' & 10') AND CURRENT TRANSFORMER (200:5)

DATE : OCTOBER 25, 2023

SUBJECT : SUPPLEMENTAL BULLETIN NO. 2023-029

This notice is hereby issued to clarify some concerns as raised in the Pre-Bid Conference on October 20, 2023 (Friday) for the above stated project, to wit:

➤ TECHNICAL SPECIFICATIONS:

From:	To:
The Rating Factor was not stated, thus for inclusion.	1.5 – 2.0

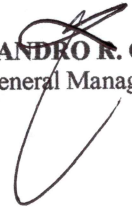
➤ PAYMENT SCHEME:

From:	To:
13. Payment scheme shall be made in the following manner: 13.1. 15% of the total costs of the project shall be made upon signing of the contract; 13.2. The remaining 85% shall be paid in full on the following manner: Full payment shall be made upon completion of all the deliveries. The Procuring Entity has to ascertain whether the winning bidders have fully complied with the specifications stated in their Technical Proposal.	13. Payment scheme shall be made in the following manner: 13.1. As mobilization fee, 15% of the total costs of the project shall be made upon signing of the contract and issuance of Notice to Proceed. 13.2. A 10% Retention shall be paid a month after completion of delivery. 13.3. The remaining 75% shall be paid in eleven (11) equal monthly payments.

For your approval and information,


GEDDIE C. ORCALES
BAC Chairperson

Noted:


ZANDRO R. GESTUADA
General Manager