



CANORECO



CAMARINES NORTE ELECTRIC COOPERATIVE, INC.

47ST

AGMA

**ANNUAL GENERAL
MEMBERSHIP ASSEMBLY**

**“CANORECO STRIVING TOWARDS
EXCELLENCE FOR THE BETTERMENT OF
MEMBER-CONSUMER-OWNERS (MCOs)”**

**CNSC COVERED COURT
SEPTEMBER 14, 2024 | 1:00 PM**

CANORECO STRATEGY MAP

Customer Perspective

1. To attain customer satisfaction
2. To provide reliable power and quality service

Financial Perspective

1. To attain maintain financial viability through maximization of resources

Vision

To be a diamond awardee electric cooperative providing excellent customer service

Mission

To provide a competitive, reliable and efficient power service that will uplift the standard of living of the member-consumer-owners

Core Values

G-oal-oriented
R-eliability
O-pen-mindedness
W-isdom
T-eamwork
H-onesty

Internal Process Perspective

1. To improve facilities, logistics and distribution system
2. To enhance overall operational processes, internal control system and procedures

Learning & Growth Perspective

1. To strengthen the work force, core competencies and satisfaction
2. To improve organizational culture, practices and strengthen corporate vision

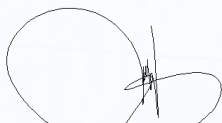
QUALITY POLICY

We at Camarines Norte Electric Cooperative (CANORECO), an electricity distribution cooperative, is fully committed to providing a competitive, reliable, and efficient power service and the highest possible standards of quality customer services in the province of Camarines Norte.

To accomplish this, we commit to:

- Operate an effective quality management system based on an internationally recognized standard.
- Fulfill statutory and regulatory requirements applicable to our operation, processes and services, including the requirements of our management system, as well as the needs and expectations of our relevant interested parties.
- Continually improve our overall performance and the effectiveness of our management system by keeping a competent and motivated workforce, employing appropriate technologies and responsible practices, and dedicated customer care.

To ensure that the policy is consistently implemented throughout the Cooperative and to enhance customer satisfaction, we shall make this policy integral in our day-to-day operation, processes and services.



ZANDRO R. GESTIADA
General Manager
Revision 0, June 01, 2022

**Ika -41 TAUNANG PAGPUPULONG NG KASAPIAN
SEPTEMBER 14, 2024 (SABADO)**

**UNANG BAHAGI
PALATUNTUNAN**

PAMBANSANG AWIT
PANALANGIN
NEA HYMN
HIMNO CAMARINES NORTE

Video Presentation
Video Presentation
Video Presentation
Video Presentation

PAGTANGGAP NG PANANALITA

ALLAN V. OJAS
Board President
Director, District VIII, Capalonga

MENSAHE

OFFICE OF THE DEPARTMENT OF ENERGY

HON. MONALISA C. DIMALANTA
Chairperson and CEO

HON. ANTONIO MARIANO C. ALMEDA
NEA Administrator

HON. PRESLEY C. DE JESUS
Representative, PHILRECA Partylist

HON. SERGIO C. DAGOOC
Representative, APEC Partylist

ATTY. JANEENE DEPAY-COLINGAN
Executive Director/General Manager,
PHILRECA

HON. RICARTE R. PADILLA
Governor

HON. JOSEPH V. ASCUTIA
Vice Governor

ALLAN V. OJAS
Board President
District VIII, Capalonga

ZANDRO R. GESTIADA
General Manager

PAGGAWAD NG PLAKE

2024 Prompt Payor Awardees
Efficient Bayad Centers
Outgoing BODs
Outgoing Member Consumer Owners (MCOs)
BAPA Awardees

**IKALAWANG BAHAGI
(BUSINESS PROPER)**

PRESIDING OFFICER

ALLAN V. OJAS
Board President
District VIII, Capalonga

PAGTAKDA NG QUORUM, PAGBASA NG
PROOF OF PUBLICATION

BALBINO S. BORAL JR
Board Secretary
District VI, Jose Panganiban

ULAT NG PANGULO

ALLAN V. OJAS
Board President
District VIII, Capalonga

ULAT NG INGAT YAMAN

ENGR. FERNANDO N. CRUZ
Board Treasurer
District III, Daet South/ San Lorenzo Ruiz

STATE OF THE EC ADDRESS (SECA)
ULAT NG PANGKALAHATANG
TAGAPAMAHALA

ZANDRO R. GESTIADA
General Manager

IBA PANG PAKSANG TATALAKAYIN

MALAYANG TALAKAYAN

ATTY. BONIFACIO T. BARANDON, JR.
Legal Counsel

PANUNUMPA SA TUNGKULIN NG MGA
BAGONG HALAL NA OPISYALES NG LUPON

ATTY. BONIFACIO T. BARANDON, JR.
Legal Counsel

PANUNUMPA SA TUNGKULIN NG MGA
BAGONG HALAL NA OPISYALES NG MEMBER
CONSUMER OWNER ORGANIZATION
(BARANGAY, MUNICIPAL AT PROVINCIAL)

PANGWAKAS NG PANANALITA

BARTOLOME ARMIN T. NIEVA
Board Vice President
District V, San Vicente/ Talisay

ADJOURNMENT

IKATLONG BAHAGI

PARIPA NG MGA PAPREMYO

RAFFLE AND REGISTRATION
COMMITTEE

JUX KEVIN C. MAGANA
JULIENNE GEORGETTE F. LACSON

TAGAPAGPAKILALA

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Message



The Department of Energy (DOE) congratulates the officers, employees, and Member/Consumer Owners (MCOs) of the Camarines Norte Electric Cooperative, Inc. (CANORECO) in the conduct of its 41st Annual General Membership Assembly (AGMA). This year's theme, "CANORECO: Striving Towards Excellence for the Betterment of Member-Consumer-Owners," reflects the cooperative's ongoing commitment to its community.

The DOE appreciates the partnership of CANORECO and its MCOs which have been instrumental in achieving a 98% household energization level and sustaining the operations and service of the electric cooperative (EC) within its franchise area.

The National Electrification Administration (NEA) has also reported additional accomplishments of the EC marking an impressive Green EC classification as published in the 4th Quarter 2023 NEA Compliance Report, which has been a notable improvement from the Yellow 1 EC status in previous years. This only proves that both CANORECO and its MCOs have strengthened their efforts to develop a unified collaboration to make it to the top in terms of the EC's compliance with all the standards set by NEA.

While celebrating these remarkable achievements, the DOE urges CANORECO and the MCOs to avoid complacency. Instead, let these accomplishments inspire continued learning and innovation to enhance the provision of dependable and secure electricity services to rural communities.

The DOE also mandates that CANORECO adopt and comply with its new policies and programs such as the Competitive Selection Process, the Renewable Portfolio Standards, Republic Act No. 11646 (the Microgrid Systems Act), and the Local Total Electrification Roadmap. Compliance includes submitting required reports through the DOE Electric Power Database Management System web portal, as mandated under DOE Department Circular No. DC2022-02-0001.

Message

While cherishing CANORECO's triumphs, let this AGMA event serve as a reminder that there is still a long journey ahead to achieve total electrification of our nation. Sustaining outstanding performance should remain a priority for both the EC and MCOs. The DOE is confident that with continued commitment and cooperation from CANORECO and its MCOs, our shared task of nation-building will lead to a brighter future for all Filipinos.

Once again, congratulations and best wishes for the success of your assembly.
"Dios Mabalos!"

Message



The Energy Regulatory Commission (ERC) extends warm greetings to Camarines Norte Electric Cooperative, Inc. (CANORECO) on the occasion of its 41st Annual General Membership Assembly (AGMA).

The ERC commends CANORECO for maintaining a Triple-A performance level. This achievement reflects the cooperative's dedication to excellence and operational efficiency. To further enhance its capabilities, CANORECO may consider implementing advanced management technologies, expanding staff training programs, and adopting innovative customer service practices. Continuous assessment and improvement of internal processes will also help maintain and elevate performance standards.

By enhancing engagement with the member-consumer-owners (MCOs), CANORECO can foster a stronger sense of community ownership and participation, which is vital for achieving rural electrification goals. Encouraging MCOs active involvement not only boosts their satisfaction and loyalty but also empowers them to be more proactive stakeholders in the cooperative's operations and future initiatives.

In ensuring the affordable, reliable, and sustainable delivery of electricity, especially during high-demand periods and in light of challenges like La Nifia, CANORECO plays a pivotal role. It should focus on enhancing its infrastructure resilience. Investing in smart grid technologies and diversifying energy sources can mitigate risks associated with supply volatility. We urge CANORECO to use Landbank's ANTI-BILL SHOCK Lending Program. This initiative can provide essential financial relief, making electricity rates more affordable for the cooperative and its consumers during periods of price instability. Leveraging such financial instruments can help stabilize your revenue streams and ensure consistent service delivery.

Together, let us continue to work towards a sustainable, reliable, and inclusive energy for all. The ERC looks forward to CANORECO's continued success and contributions to the energy sector.

Message

Together, let us continue to work towards a sustainable, reliable, and inclusive energy for all. The ERC looks forward to CANORECO's continued success and contributions to the energy sector.



HON. MONALISA C. DIMALANTA
Chairperson and CEO

Message



On behalf of the National Electrification Administration (NEA), I would like to extend my warmest greetings to the Board of Directors, Officers, Employees, and Member-Consumer-Owners (MCOs) of the Camarines Norte Electric Cooperative, Inc. (CANORECO) as you hold your 41st Annual General Membership Assembly.

I commend CANORECO for its steadfast dedication to the Rural Electrification Program. Your electric cooperative's (EC) efforts have improved the lives of our countrymen by providing them access to electricity.

However, in the face of the various challenges confronting our industry, innovation becomes imperative for sustained success. Recognizing ECs as pivotal agents for national growth, NEA places great emphasis on CANORECO's role in spearheading transformative programs essential for raising service standards.

With the solid commitment you have displayed throughout the years, I am confident that you are set to achieve greater heights. Rest assured that NEA will remain steadfast in assisting CANORECO in its endeavors to better serve its MCOs.

I wish CANORECO all the best. Mabuhay!


HON. ANTONIO MARIANO C. ALMEDA
Administrator

Message



Brightest greetings to the Warriors of Light and Member-Consumer-Owners from the Camarines Norte Electric Cooperative!

As your PhilRECA Partylist Representative, it brings me immense joy to extend my warmest greetings on this momentous occasion – CANORECO's 41st Annual General Membership Assembly. Today, we commemorate not just the passing of time, but a legacy of empowerment, progress, and unity.

For four decades, CANORECO has been the beacon of hope, illuminating the lives of countless families across our beloved province. From the tranquil rural landscapes to the bustling urban centers, the cooperative has tirelessly strived to ensure that no household is left in the dark.

To the hardworking men and women of CANORECO, under the leadership of General Manager Engr. Zandro R. Gestuada, Board President Mr. Allan V. Ojas, I extend my deepest gratitude for your dedication, sacrifice, and unwavering commitment to our community. Your tireless efforts have not only brightened homes but have also ignited the flames of progress and prosperity throughout Camarines Norte.

In the heart of our cooperative lies a profound sense of solidarity, where members come together as one family, supporting each other through thick and thin. It is this spirit of cooperation that has propelled us forward, overcoming challenges and embracing opportunities with resilience and determination.

To CANORECO, I congratulate you on the celebration of your 41st AGMA. Power On, CANORECO!

Truly yours,


HON. PRESLEY C. DE JESUS
Representative, PhilRECA Party-list

Message



Warmest greetings to CAMARINES NORTE ELECTRIC COOPERATIVE, INC. on your 41st Annual General Membership Assembly!

On behalf of your APEC Party-List family, I'd like to take this opportunity to commend the management of CANORECO, led by your hard-working leaders, especially your General Manager, Mr. Zandro Gestiada, and Board President, Mr. Allan Ojas, Board of Directors, together with the rest of the Management and Staff; the Department Managers, Area Supervisors, Technical Team, and staff, our CANORECO Warriors of Light. Maraming, maraming salamat po sa pag-aalay ng inyong puso sa pag-seserbisyo upang mapailawan ang Camarines.

As your Representative in Congress, I vow to continue to advocate for legislative measures that aim to strengthen the energy sector, help our electric cooperatives, and protect the rights of every consumer. These efforts are for the continued advancement of CANORECO and the entire country, as we vow to partner with our electric cooperatives in energizing households, and powering futures.

Once again, happy 41st Annual General Membership Assembly, CANORECO! Thank you for keeping the lights on!

Patuloy naming hatid ang Serbisyonang Abtik, Serbisyonang APEC para sa inyo!

A handwritten signature in blue ink, appearing to be "S. Dagooc", written over a circular stamp or mark.

Hon. Sergio C. Dagooc
Representative, APEC Party-List
Assistant Minority Leader

Message



My warmest greetings to the Camarines Norte Electric Cooperative, Inc. (CANORECO) as you hold your 41st Annual General Membership Assembly (AGMA), with the theme "Achieving the Goals of Rural Electrification: Recognizing the Role of Enhanced MCO Engagement in Powering Filipino Communities."

For more than 50 years, electric cooperatives (ECs) have been a staunch partner of the national government in implementing the rural electrification program in the countryside, benefiting millions of Filipino households. Since 1975, CANORECO has committed to provide electricity to the residents and industries in Camarines Norte. It has energized the 274 barangays within its franchise area, serving 140,338 connections as of December 2023.

CANORECO has been a consistent Triple A rated electric cooperative since 2016. This is based on the overall performance assessment conducted by the National Electrification Administration (NEA) of all 121 electric cooperatives in the country. It has also received numerous accolades during the 2023 PHILRECA Awards from the Wires. These include the Silver Stellar Award, Prompt Payor Award, Quality Innovator Award, Model Member-EC Award, Outstanding Performance Award, MCO Champion Award, among others. These awards serve as a testament to CANORECO's dedication and commitment to serving your member-consumer-owners (MCOs). On behalf of PHILRECA, I would like to congratulate and commend the men and women of CANORECO for a job well done.

As you gather for your 41st AGMA, I hope that this assembly will generate ideas that will enable CANORECO to be a more effective service provider. I trust that CANORECO will also continue working hand in hand with their stakeholders, especially with the memberconsumer-owners.

Message

We at PHILRECA are fully committed to supporting your programs, projects, and activities geared towards bringing efficient and reliable electricity to Filipino households.

I hope you have a meaningful and productive assembly. United We Stand, We Stand United!



ATTY. JANEENE DEPAY-COLINGAN
Executive Director and General Manager
PHILRECA

Message



It is with great honor and a heart filled with pride that I extend my felicitations to you on the occasion of your 41st Annual General Membership Assembly on September 14, 2024 at the CNSC Gymnasium, CNSC Main Campus, Daet, Camarines Norte.

As your governor, I am deeply moved to witness the vibrant spirit and unwavering commitment of CANORECO. Your theme that says "CANORECO Striving Towards Excellence for the Betterment of Member-Consumer-Owners" aptly captures the collective sentiment of our constituents for a more dynamic, exceptional and sterling service from our electric cooperative that prioritizes service over profit, consumers' well-being over expediency, excellent performance over mediocrity.

Camarines Norte Electric Cooperative has long been our partner for progress and prosperity for this province, and I am truly inspired by the dedication of each and every one of you, from the Board of Directors, to the management and to the Member- Consumer-Owners (MCOs).

The task of providing reliable and affordable electricity to our communities is a monumental one. It requires vision, collaboration, and a steadfast belief in the power of collective action. And it is precisely these qualities that have defined the legacy of CANORECO over many years.

For decades, you have tirelessly worked to bring light and energy to the homes and businesses of Camarines Norte. You have faced challenges head- on, adapting to changing times and embracing innovation. Your efforts have not only illuminated our homes but have also empowered our industries, fostered economic growth, and improved the quality of life for countless families.

Today, as we stand at the cusp of a new era, we must continue to build upon this remarkable foundation. The world is rapidly evolving, and the demands on our energy infrastructure are greater than ever before.

Message

We must embrace the opportunities presented by renewable energy sources, invest in smart grids, and prioritize energy efficiency.

I am confident that CANORECO, with its unwavering commitment to excellence and its deep understanding of our local needs, is well-positioned to lead this charge. Your expertise, your dedication, and your collective wisdom will be instrumental in shaping a brighter and more sustainable future for our province.

Let us remember that the success of our Electric Cooperative is not just about providing electricity; it is about empowering our communities, being participatory and inclusive in the governance of the cooperative, fostering cordial and congenial relations with the MCOs, driving economic development, and creating a better future for generations to come.

Because we are not just concerned about the present, but we also care for the generations that will come after us. And so, the tradition of excellence in service and relations should be put in place today as well as for the years ahead. Being friendly, mild-mannered and gracious with our MCOs should assume a high place in our cooperative's governance because they are the lifeline of our industry's success.

As we embark on this journey together, I urge you to remain steadfast in your commitment to our shared vision. Together, let us illuminate the path towards a brighter tomorrow with excellence and confidence for Camarines Norte!

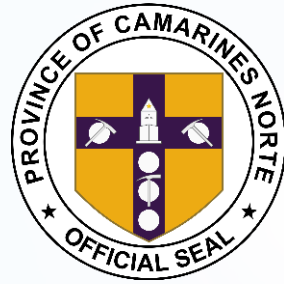
MABUHAY!



RICARTE R. PADILLA
Governor

Chairman Regional Development Council Bicol Region (ROV)

Message



I am honored to extend my warmest greetings to the entire Camarines Norte Electric Cooperative (CANORECO) Inc. family as you hold your 41st Annual General Membership Assembly with the theme, CANORECO: Striving Towards Excellence for the Betterment of Member-Consumer- Owners."

Today's assembly is a testament to the power of cooperation and collective action we all share in shaping a brighter and more sustainable future for all.

I would like to extend my profound gratitude to all the Member Consumer Owners MCOs , Organization Officers, CANORECO Board of Directors, officials, and employees for being effective key partners in nation-building and for ardently championing the public interest.

I know that the road to this significant milestone has been marked by countless challenges, but it is definitely through our unwavering commitment and determination that we have overcome every obstacle that stood in our way.

Over the years, CANORECO has been our province's vital partner in the quest for efficient and reliable electrification access in our province. You have not just forged an energized community, but you have also upheld the values of accountability, transparency, and resiliency in the various communities you served.

Through our harmonized efforts to develop programs and policies that align with both the Philippine Energy Efficiency and Conservation Act and the United Nations Sustainable Development Goals SDGs , I am confident that we can transform our communities into more resilient and empowered ones.

So, I urge everyone to remain open to opportunities and innovation for us to effectively navigate the changes brought about by the ever-changing energy landscape. Together, let us prove that, amid the challenges, we will not only survive but thrive in this evolving tapestry.

Message

For our member-consumers, let us continue to participate, engage, and involve ourselves in the activities of CANORECO, especially in making sound decisions for the welfare of our citizens.

Be assured that the provincial government stands firmly by your side. We fully support your journey towards transformative leadership. We are one with your efforts to embrace innovative, accessible, and energy-efficient practices that would harness the optimum potential of the electric cooperative in our province.

Again, congratulations! The historic province of Camarines Norte, home of heroic citizens who are resolute towards long-term sustainability and development, will continue to be one with you in all your endeavors.

Thank you, and may we all continue to strive for excellence Mabuhay tayong lahat!



JOSEPH V. ASCUTIA
Vice Governor

Message



CANORECO has been through a lot of challenges in the past years, pandemic crises, onslaught of typhoons, among others which instigated adverse effects in the coop's operation. But through it all, the coop never ceased to believe with the competencies of its manpower with the support of its resilient Member-Consumer-Owners (MCOs). This coop continues to adapt to the rapidly growing demands of its community and implement programs that will not only improve its operation but more importantly empower its MCOs. With the unending support of CANORECO's Board of Directors, Management, Employees and Member-Consumer-Owners, this coop was able to maintain the Triple A Category as Mega Large Electric Cooperative, the highest category awarded to an electric cooperative.

Last year, we were able to accomplish Sitio Electrification Project (SEP) through the fund appropriation from National Electrification Administration (NEA). Capital Expenditure projects were also completed particularly line conversion project, upgrading of Substations and rehabilitation of power lines to improve the power system reliability within its franchise area. I would also like to thank the support of our local government units to the education campaign of CANORECO for its massive activities in adherence to Republic Act 11361 or "Anti-Obstruction of Power Lines Act". With your intervention the coop was able to maintain its clearing operations peacefully. Rest assured that we will continue to implement aforesaid projects for the welfare of CamNorteños. CANORECO was also able to submit its application for its franchise renewal application.

On behalf of CANORECO management and staffs we would like to deeply express our utmost gratitude to all who've been a great part of another milestone for CANORECO. We bestow all the coop's achievements to the Lord Almighty, to our family, colleagues and MCOs. We are truly committed to provide a quality services to our member-consumer-owners.

Message

May we work together on achieving the goals of this electric cooperative and for the success of our franchise renewal application. Let's pray that we will be able to secure another twenty-five years of franchise in order for us to continue to provide power connection services to more under serve areas and able to achieve its mission to provide a competitive, reliable and efficient power service that will uplift the standard of living of the member-consumer-owners.

Finally, it is with great pride that I welcome everyone to CANORECO's 41st Annual General Membership Assembly (AGMA). I hope that CANORECO will continue to gain your trust as we fully commit that we will continue to be in the forefront of change for the betterment of the member-consumer-owners we serve.



ZANDRO R. GESTUADA
General Manager

Message



Extending my warmest greetings and sincerest congratulations to Camarines Norte Electric Cooperative, Inc. (CANORECO) for its 41st Annual General Membership Assembly (AGMA). To my fellow Board of Directors, to the management headed by our General Manager, Mr. Zandro R. Gestida, to the employees and of course, to our member-consumer-owners (MCOs), a big applause to all of us!

As we celebrate our 41st AGMA, we are also grateful to celebrate our 8th year of being included in the Triple A (AAA) category, the highest category being awarded to all Electric Cooperatives in the entire country every year. It is overwhelming that we are all part of this milestone. But indeed, it would not be possible without the guidance of our Lord Almighty.

Our theme for AGMA this year is “CANORECO Striving Towards Excellence for the Betterment of Member-Consumer-Owners (MCOs).” This success is not only because of the effort of one. This was attained due to our joint efforts. CANORECO will not be CANORECO that it is today without the Board of Directors, management, employees and more importantly, the MCOs. Because of this, we all deserve a “tap on the back” for surviving another challenging year. We are also thankful for the continuous support from the National Electrification Administration (NEA), Philippine Rural Electric Cooperative Association, Inc. (PHILRECA), Bicol Electric Cooperatives Association, Inc. (BECA) and stakeholders.

Last year is a remarkable one for CANORECO. We became deeply committed to our mission to provide a competitive, reliable and efficient power services to the people of Camarines Norte. At the same time, we also became strongly devoted to our vision to be a diamond awardee electric cooperative providing excellent customer service. In addition, we got our ISO 9001:2015 Certificate awarded by TUV NORD Philippines, Inc., making CANORECO the first Electric Cooperative in Bicol to have it. Through this, we were able to set more defined processes for the services being rendered to our MCOs. We also gave importance and support to the national government’s agenda of total electrification thru implementation of Sitio Electrification Programs (SEP). We want to give access of electrification especially to those who cannot afford it.

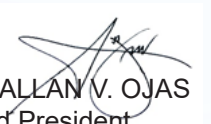
Message

More importantly, we always aim to cater the needs of MCOs and provide better services that's why creation of MCOs became our top priority. They serve as your voices and protect your interests. We want to make sure that your concerns would always be heard.

The implementation of Corporate Social Responsibility Programs (CSR) to each district became possible, thru the Institutional Services Department (ISD) and with the help of the Board of Directors.

Lastly, before I end my message, I would like to take this opportunity to extend my gratitude to everyone, especially to my fellow Board of Directors, for the chance that has given to me to become your Board President. I am so overwhelmed because it has been a dream for me to lead and to serve. This would be my last term as Board of Director and but this legacy would forever remain in my heart. I am so honored to be your Board President for one (1) year. My term will end but my willingness to serve will surely continue.

We owe this another success to our MCOs! We are grateful to your unwavering support. Because of this, I am confident that the Cooperative can withstand all the trials that will possibly arise in the coming years. All the best for CANORECO! Thank you and congratulations again. Dios Mabalos!



DIR. ALLAN V. OJAS
Board President
District VIII, Capalonga

Ulat ng Pangulo



Para sa ika-41 na Annual General Membership Assembly o AGMA ng ating CANORECO, isabay natin sa pagdiriwang ang pagkamit natin ng Triple A (AAA) sa ika-walong pagkakataon para sa taong 2023. Muli po, tayo ay kabilang sa Triple A (AAA) o ang pinakamataas na kategoryang iginagawad sa mga Electric Cooperatives sa buong bansa taun-taon. Malayo na ang narating ng ating Kooperatiba at napakarami ring awards ang ating natanggap noong mga nakaraang taon. Tunay na kahanga-hanga sapagkat simula 2016 hanggang taong 2023 ay napanatili ng Kooperatiba ang kategoryang Triple A (AAA).

Sa panahon ng aking panunungkulang bilang Presidente ng Board of Directors, nais kong ibahagi ang ilan sa mga resolusyon at polisyang aming naipasa para sa ating mga minamahal na miyembro-konsumidores:

March 27, 2023 - Resolution No. 51, Series of 2023: "Resolution Approving Amendments Of Kasunduan-Kahilingan Form as part of the requirements for new connection application based on Republic Act 10173 or Data Privacy Act of 2012." Sa pamamagitan nito, mas mabibigyan ng sapat na proteksyon ang mga impormasyon ng ating mga miyembro-konsumidores sa pag-aapply ng bagong connection.

May 9, 2023 - Resolution No. 83, Series of 2023: "Resolution Approving the Amendments of Policy on Net Metering Application and Superseding Resolution No. 145, Series of 2022." Ang resolusyon o polisyang ito ay nagbibigay ng tiyansa sa ating mga miyembro-konsumidores na makagamit ng mas mura na konsumo ng kuryente sa pamamagitan ng solar electricity.

June 23, 2023 - Resolution No. 117, Series of 2023: "Resolution Amending Resolution No. 56, Series of 2022: Approving Amendments to Board Resolution No. 153, Series of 2021 re: Policy No. 9-2 Policy on Corporate Social Responsibility Programs (CSR)." Ang resolusyon o polisyang ito ang magtutukoy ng mga proyektong makakapagbigay ng pangmatagalang epekto sa buhay ng ating mga miyembro-konsumidores sa bawat distrito, pwedeng donasyon o ang tinatawag na livelihood project para sa komunidad.

September 25, 2023 - Resolution No. 193, Series of 2023: "Resolution Approving List of Potential Barangays/Sitios Beneficiaries with a total of One Thousand Thirty Eight (1, 038) Households for Photovoltaic Mainstreaming/Solar Home System Projects (PVM/SHS) in compliance to Technical Advisory No. 12, Series of 2023 from National Electrification Administration (NEA)."

Ulat ng Pangulo

Ang resolusyong ito ay sinusuportahan layunin ng national government sa pagbibigay ng solusyon patungkol sa problemang elektripikasyon sa pamamagitan ng renewable energy at sa pagkamit sa total electrification sa buong bansa. Ito ay makatutulong para sa mga barangay na walang pang access sa elektripikasyon.

September 25, 2023 - Resolution No. 194, Series of 2023: "Resolution Directing the Management to release funds for the implementation of MCO Livelihood Program as stated on Resolution No. 101, Series of 2022." Taong 2022 nang aming ipinasa ang resolusyon para sa MCO Livelihood Program. Taong 2023 nang amin namang ipinasa ang resolusyon para sa implementasyon ng nasabing programa. Layunin ng Kooperatiba na patuloy na makapagbigay ng magandang serbisyo sa ating mga minamahal na miyembro-konsumidores at maingat ang kanilang pamumuhay sa pamamagitan ng Livelihood Program. Kaya lubos ang aming pasasalamat sa National Electrification Administration (NEA) sa suportang ibinigay nito sa mabilis na pag aproba ng mga resolusyon at polisiya ng Kooperatiba.


Sa nakaraang taon, sa pamamagitan ng Institutional Services Department (ISD) at sa tulong ng mga Board of Directors, nakapagpatupad ng mga Corporate Social Responsibility Programs (CSR) sa bawat distrito na talaga namang nakatulong sa pamumuhay ng ating mga miyembro-konsumidores.

Sa tulong rin ng mga Board of Directors sa pakikipag ugnayan sa mga barangay officials, nakapagsagawa rin tayo ng One Stop Shop sa ilang mga barangay upang maging madali para sa mga konsumidores ang pag attend ng Pre-Membership Seminar para sa pag-apply ng bagong koneksyon, pagpasa ng Change Name at Senior Citizen Discount applications at pag-isyu ng MCO's ID.

Ang pagtatalaga ng mga pagpupulong ng MCO Officers ay mas pagtitibayan pa ng Kooperatiba upang maparating ang mga problema patungkol sa elektrisidad at magkaroon ng mga rekomendasyon at solusyon upang mas mapagbuti ang serbisyo ng ating Kooperatiba.

Ako ay nakatitiyak na mas lalo pang pagbuutihin ng mga Board of Directors ang serbisyo para sa ating mga minamahal na miyembro-konsumidores sa pamamagitan ng pagpasa ng mga resolusyon at polisiya.

Makakaasa po kayo sa patuloy na suporta ng inyong lingkod hanggang sa mga susunod na taon. Maraming salamat po!


DIR. ALLAN V. OJAS
Board President
District VIII, Capalonga

Audited Financial Statement

STATEMENT OF COMPREHENSIVE INCOME

For the Year Ended December 31, 2023

(With Comparative Figures for 2022)

	Notes	2023	2022
ENERGY SALE			
Pass through revenues			
Generation charges	26	1,883,207,213	1,989,607,718
Transmission charges	26	177,725,350	206,669,931
System loss charges	26	235,339,124	241,419,923
		2,296,271,687	2,437,697,572
Cooperative revenue			
Distribution charges	26	148,571,144	355,416,978
Supply charges	26	79,873,140	77,528,437
Metering charges	26	41,540,706	69,640,344
Other unbundled charges	26	979,866	225,090
		270,964,856	502,810,849
TOTAL ENERGY SALES		2,567,236,543	2,940,508,421
LESS: DIRECT COSTS			
Purchased power	27	2,254,985,830	2,685,583,840
GROSS PROFIT		312,250,713	254,924,581
LESS: OPERATING EXPENSES			
Administrative and general expenses	31	60,231,386	51,950,638
Distribution and maintenance	29	145,628,392	128,587,157
Consumers' account	30	81,349,318	82,117,176
Depreciation and amortization	32	79,410,227	68,399,621
Finance cost	33	12,431,088	10,739,174
		379,050,411	341,793,766
LOSS FROM OPERATIONS		(66,799,698)	(86,869,185)
ADD: OTHER INCOME - NET			
Other electric revenue		44,887,153	60,668,783
Non-operating income		42,767,922	32,251,058
	28	87,655,075	92,919,841
PROFIT BEFORE INCOME TAX		20,855,377	6,050,656
PROVISION FOR INCOME TAX	37	7,691,253	
PROFIT		13,164,124	6,050,656
OTHER COMPREHENSIVE INCOME (LOSS)		-	-
TOTAL COMPREHENSIVE INCOME		13,164,124	6,050,656

STATEMENT OF CHANGES IN EQUITY

For the Year Ended December 31 , 2023

(With Comparative Figures for 2022)

	Notes	2023	2022
Membership			
Balance beginning		709,753	689,671
Receipt of additional membership		17,895	20,082
Total Membership	16	727,648	709,753
Donated Capital			
Balance, beginning		418,280,476	441,092,649
Receipt of additional donations		18,279,665	(18,246,948)
Subsidy realized as income		-	(4,565,225)
Total Donation Capital	17	436,560,141	418,280,476
Members' Contribution for Sustainable CAPEX			
Balance, beginning		959,780,835	866,699,592
Receipt of additional contributions		98,719,512	93,081,243
Total Members' Contribution for Sustainable CAPEX	18	1,058,500,347	959,780,835
ACCUMULATED LOSSES			
Balance, beginning		(448,065,007)	(461,715,168}
Prior period adjustments	19	(13,789,008)	7,599,505
Balance, beginning, as restated		(461,854,015)	(454,115,663}
Net income		13 164,124	6,050,656
Balance, ending	19	(448,689,891)	(448,065,007}
TOTAL EQUITY		1,047,098,245	930,706.057

STATEMENT OF FINANCIAL POSITION

December 31, 2023

(With Comparative Figures for 2022)

	Notes	2023	2022
ASSETS			
Non-Current Assets			
Property plant and equipment - net	7	1,010,021,835	936,524,211
Investments	10	21,904,092	8,154,000
Intangible assets - net	8	23,182,964	24,916,353
Right-of-use asset	9	440,063	
Restricted funds and other non-current assets	11	186,894,400	169,854,932
Total Non-Current Assets		1,242,443,354	1,139,449,496
Current Assets			
Cash	12	123,504,927	97,404,503
Receivables-net	13	408,401,784	498,041,391
Materials and supplies inventories	14	101,446,727	47,558,661
Prepayments and other current assets	15	47,376,726	46,613,156
Total Current Assets		680,730,164	689,617,711
TOTAL ASSETS		1,923,173,518	1,829,067,207
EQUITY AND LIABILITIES			
Equity			
Members' contribution	16	727,648	709,753
Donated capital	17	436,560,141	418,280,476
Members' contribution for sustainable CAPEX	18	1,058,500,347	959,780,835
Accumulated losses	19	(448,689,891)	(448,065,007)
TOTAL EQUITY		1,047,098,245	930,706,057
Non-Current Liabilities			
Long term debt	20	150,266,584	159,804,844
Consumers' deposits	21	277,248,537	260,531,484
Retirement benefits liability		41,409,293	49,559,950
Other non-current liabilities	22	203,183	193,252
Total Non -Current Liabilities		469,127,597	470,089,530
Current Liabilities			
Power supply payable	23	128,584,776	229,120,257
Current portion of long-term debt	20	5,517,139	4,110,144
Trade payable and accrued expenses	24	272,371,766	195,041,219
Lease liability	25	473,995	-
Total Current Liabilities		406,947,676	428,271,620
TOTAL LIABILITIES		876,075,273	898,361,150
TOTAL EQUITY AND LIABILITIES		1,923,173,518	1,829,067,207

STATEMENT OF CASH FLOWS

For the Year Ended December 31, 2023

(With Comparative Figures for 2022)

	Notes	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income		13,164,124	6,050,656
Adjustments for:			
Depreciation	7	75,382,262	66,253,126
Amortization of intangible asset	8	2,707,776	2,146,495
Uncollectible accounts	13	2,106,383	18,645,839
Depreciation expense - ROU	9	1,320,189	-
Interest expense on lease liability	33	74,049	-
Undivided net surplus		-	(4,565,225)
Prior period adjustments	19	(13,789,008)	7,599,505
Operating cash flows before working capital changes		80,965,775	96,130,396
(Increase) decrease in:			
Receivables		87,533,224	(192,506,559)
Materials and supplies inventories		(53,888,066)	13,441,773
Prepayments and other current assets		(763,570)	(8,308,190)
Increase (decrease) in:			
Power supply payable		(100,535,481)	91,226,231
Trade payable and accrued expenses		77,330,547	35,216,272
Consumers' deposits		16,717,053	24,868,155
Net cash generated from operating activities		107,359,482	60,068,078
CASH FLOWS FROM INVESTING ACTIVITIES			
Decrease (increase) in:			
Acquisition of plant property and equipment	7	(148,879,886)	(127,663,427)
Addition to investments		(13,750,092)	597,000
Acquisition of Intangibles	8	(974,387)	(19,844,207)
Addition to other non-current assets		(17,039,468)	96,449,826
Net cash used in investing activities		(180,643,833)	(50,460,808)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase (decrease) in:			
Settlement of obligation on long-term loans payable		(8,131,265)	(75,888,383)
Retirement benefits liability		(8,150,657)	6,600,865
Addition to other non-current liabilities		9,931	(2,393,413)
Addition to membership contribution		17,895	20,082
Settlement of obligation on lease liability		(1,360,306)	-
Addition to donated capital		18,279,665	(18,246,948)
Addition to members' contribution for sustainable CAPEX		98,719,512	93,081,243
Net cash generated from financing activities		99,384,775	3,173,446
NET INCREASE IN CASH		26,100,424	12,780,716
CASH AT BEGINNING OF YEAR		97,404,503	84,623,787
CASH AT END OF YEAR		123,504,927	97,404,503

USAPANG TEKNIKAL

Ang Sitio Electrification Program (SEP) ay programa ng Gobyerno at ng National Electrification Administration (NEA) para sa mga lugar na hindi pa naaabot ng elektripikasyon. Ito ay naglalayong mapailawan ang lahat ng mga lugar sa buong bansa at ang mga naninirahan dito.

Ang NEA ay may alokasyon para sa mga nasasakupan ng CANORECO na mabebenepisyuhan ng nasabing programa. Nagkakahalagang Php 49,678,939.23 para sa paglalagay ng mga poste at linya ng kuryente at pagpapailaw sa 27 Sitios na makikita sa Talaan Bilang 1.

Talaan Bilang 1.

No.	Project Description	Cost for Distribution Line	Cost for Housewiring Installation	No. of Beneficiaries
1	Construction of Single Phase Primary and Secondary Line Extension at Barangay Site, Brgy. Lidong, Basud	1,829,326.16	532,958.26	60
2	Construction of Single Phase Primary and Secondary Line Extension at Purok 3 Santol, Brgy. Old Camp, Capalonga	1,878,917.39	177,652.75	20
3	Construction of Single Phase Primary and Secondary Line Extension at Purok 2 Danayan, Brgy. San Roque, Capalonga	2,887,002.70	177,652.75	20
4	Construction of Single Phase Primary Line Extension at Purok 4, Barangay Tanawan, Capalonga	3,277,221.06	267,596.49	29
5	Construction of Single Phase Primary Line Extension at Sitio Tabadak, Brgy. San Jose, Jose Panganiban	1,698,432.28	515,192.98	58
6	Construction of Single Phase Primary Line Extension at Purok 5 Anus, Brgy. San Pedro, Jose Panganiban	2,866,186.81	115,474.29	13
7	Construction of Single Phase Primary and Secondary Line Extension at Purok 6, Brgy. Anamnam, Labo	1,537,008.15	532,958.26	60
8	Construction of Single Phase Primary and Secondary Line Extension at Purok 5, Tagong Paraiso, Brgy. Bagong Silang 1, Labo	1,238,609.38	222,065.94	25
9	Construction of Single Phase Primary and Secondary Line Extension at Barangay Site, Brgy. Bautista, Labo	1,548,775.92	213,183.30	24
10	Construction of Single Phase Primary Line Extension at Purok 6, Brgy. Bayan-bayan, Labo	1,842,761.24	106,591.65	12
11	Construction of Single Phase Primary and Secondary Line Extension at Purok 3, Brgy. Cababuhan, Labo	2,632,761.14	124,356.93	14
12	Construction of Single Phase Primary and Secondary Line Extension at Purok 6, Brgy. Talobato, Labo	1,073,836.43	532,958.26	60
13	Construction of Single Phase Primary and Secondary Line Extension at Purok 4 Legaspi Kalantas Urban Poor, Brgy. Tulayna	1,524,089.04	195,418.03	22
14	Construction of Open Secondary Line Extension at Purok 1, Brgy. Lalawigan, Mercedes	297,749.91	186,535.39	21
15	Construction of Open Secondary Line Extension at Purok 2, Brgy. Lalawigan, Mercedes	204,028.48	124,356.93	14
16	Construction of Single Phase Primary and Secondary Line Extension at Purok 7A Landing, Bagumbayan, Paracale	1,510,010.08	177,652.75	20
17	Construction of Single Phase Primary and Secondary Line Extension at Brgy. Site, Brgy. Bakal, Paracale	1,481,577.81	532,958.26	60
18	Construction of Single Phase Primary Line Extension at Purok 1, Brgy. Pinagbirayan Munt, Paracale	1,601,073.49	266,479.13	30
19	Construction of Open Secondary Line Extension at Purok 4, Brgy. Manglassy, Paracale	728,400.69	97,709.01	11
20	Construction of Single Phase Primary Line Extension at Purok 5, Brgy. Laniton, San Lorenzo Ruiz	1,813,338.26	266,479.13	30
21	Construction of Single Phase Primary and Secondary Line Extension at Purok 4, Brgy. Daculang Bolo, San Lorenzo Ruiz	2,477,454.72	266,479.13	30
22	Construction of Single Phase Primary Line Extension at Purok 3, Brgy. Iraya Sur, San Vicente	3,201,754.67	266,479.13	30
23	Construction of Single Phase Primary and Secondary Line Extension at Manarap Falls, Brgy. Fabrica, San Vicente	2,756,739.92	151,004.84	17
24	Construction of Single Phase Primary Line Extension at Purok 3 Kagas, Brgy. Caawigan, Talisay	1,272,261.03	532,958.26	60
25	Construction of Single Phase Primary and Secondary Line Extension at Pinagkab-An (Phase 2), Brgy. Mangyayo, Virzon	2,393,279.41	177,652.75	20
26	Construction of Single Phase Primary and Secondary Line Extension at Purok 5, Brgy. Singi, Virzon	2,076,628.44	177,652.75	20
27	Construction of Single Phase Primary and Secondary Line Extension at Purok 4, Brgy. Calabagas, San Vicente	2,009,714.62	266,479.13	30
	TOTAL	PHP 49,678,939.23	PHP 7,194,936.48	810

Bukod doon, may halagang Php 7,194,936.48 naman ang inilaang alokasyon para sa mga benepisyaryo ng Housewiring Installation para sa nasabing 27 Sitios. Umabot sa 810 ang kabuuang bilang ng mga housewiring beneficiaries ng naturang programa.

Samantala ang CANORECO ay may panibagong panukala para sa programa ng SEP na mabebenepisyuhan ang ilang Sitios na nasasakupan ng kooperatiba at ito ay maaring madagdagan pa.

Ang mga benepisyaryo ng Housewiring Installation ay pinagkakalooban ng libreng instalasyon na may 2 bumbilya ng ilaw, 2 Receptacle, 1 Two-Gang na saksakan, 1 Circuit Breaker, 2 Junction Box, 2 switch, 30 metrong Service Drop Wire #6, 5 metrong PDX Wire #10, 10 metrong PDX Wire #14, 10 metrong PDX Wire #12 at 1 kiloWatt-hour meter o kuntador. Ito ay malaking tulong upang mapailawan ang naturang mga kabahayan at maisakatuparan ang patuloy na programa ng pailaw ng gobyerno.

Talaan Bilang 2.

No.	Proposed SEP for Year 2025			Est. No. of Beneficiaries	Est. Costing for DX Line and HW
1	Capalonga	Del Pilar	Purok 1A	15	2,500,000.00
2	Capalonga	Del Pilar	Purok 6, Makahaba	60	2,500,000.00
3	Capalonga	Ubang	Purok 1	15	2,500,000.00
4	Capalonga	Villa Aurora	Purok 5	15	2,500,000.00
5	Labo	Baay	Purok 4 (Phase 2)	15	2,500,000.00
6	Labo	Canapawan	Purok 4, Agop-Agop	15	2,500,000.00
7	Labo	Mabilo II	Purok 7	15	2,500,000.00
8	Labo	Pangpang	Purok 2 & Purok 3	15	2,500,000.00
9	Talisay	Cahabaan	Purok 3	30	2,500,000.00
10	Vinzons	Mangcayo	Matagbon	12	2,500,000.00

Note: Data above is subject for evaluation.

Sa pagtatapos ng taong 2023, ang CANORECO ay mayroong kabuuang haba ng linya na umaabot sa nakasaad sa Talaan Bilang 3.

Talaan Bilang 3.

LENGTH OF LINES									
69kV	Triple Circuit	Double Circuit	Three Phase	V-Phase	Single Phase	Open Secondary	Underbuilt	Total kM of Lines	Ckt. kM of Line
63.292	0.6	2.6	443.63	167.321	809.235	510.089	654.4055	2651.17	4360.23

Ang Substation, Special Equipment and Metering Division ay nagsagawa ng Annual Preventive Maintenance sa apat (4) na Substations ng CANORECO. Samantala, apat na (4) Power Transformers naman ang mga bagong energized kagaya ng makikita sa Talaan Bilang 4.

Talaan Bilang 4.

CANORECO SUBSTATIONS			
Lag-On Substation	20 MVA	SM City/ Daet South/ Coastal & Pob. Mercedes/ San Lorenzo/ Basud	New
	10 MVA	CP Complex/ SM Hypermarket/ San Vicente/ Daet / Talisay	Undergo PMS
Calintaan Substation	10 MVA (new)	Talisay/ Vinzons	New
	10 MVA (old)	Daet North/ Talisay/ Vinzons	Undergo PMS
Talobatib Substation	10 MVA	Labo/ Paracale	New
Tawig Substation	10 MVA	Paracale	New
Sta. Rosa Substation	5 MVA	Jose Panganiban	Undergo PMS
Malatap Substation	5 MVA	Sta. Elena/ Capalonga/ Labo	Undergo PMS

Umabot naman sa kabuuang 13,325 na mga bagong metro ang nacalibrate ng Metering Section at 2,439 naman ang natest Meter. Nasa 152 Big Loads na konsumidores naman ang nakabitan ng metering, kasama ang mga nagpalipat, nagpa-upgrade at nagpa-reconnect. 712 naman ang napalitan ng mga bagong kuntador at 57,851 na kuntador naman ang sumailalim sa In-house Testing Program na mandato ng Energy Regulatory Commission o ERC katulad ng nakalahad sa Talaan Bilang 5.

Talaan Bilang 5.

METERING					
2023	No. of Test Meter	No. of Calibrated/ Recalibrated kWhm	No. of Big Loads Installed & Inspected	No. of Calibrated as required by ERC	No. of Upgraded & Changed kWhm
JAN	235	1557	9		95
FEB	154	1008	7	17	77
MAR	137	1008	13	17	74
APR	91	1568	5	30	35
MAY	127	864	16	21	45
JUN	142	656	8		51
JUL	124	1065	10	14	43
AUG	70		13	30	34
SEP	70	1578	5	70	31
OCT	54		11	98	24
NOV	40	1086	5	75	11
DEC	40	1197	6	69	22
TOTAL	1284	11587	108	442	542

Ang Technical Services Department o TSD sa pamamagitan ng Construction and Subtransmission Division katuwang ang ilang lokal na kontraktor ay patuloy na nagsasagawa ng mga pagsasaayos at pagpapalit ng mga poste at insulators ng 69kV line na umabot sa 21 istruktura at iba pang gawaing teknikal sa buong taon ng 2023.

Talaan Bilang 6.

69KV SUBTRANSMISSION LINE		
69kV Subtransmission Line Sections	Replaced Old Poles	Replaced Old Insulators
LABO-MALATAP 69KV SUBTRANSMISSION LINE	5	
LABO-TALISAY 69KV SUBTRANSMISSION LINE	16	5
LABO-PARACALE 69KV SUBTRANSMISSION LINE		9

Ang 69kV line ay ang linya na nagdudugtong mula 50MVA Talobatib Substation ng NGCP patungo sa mga Substations ng CANORECO, samantalang ang 13.2kV distribution line naman ay mga linya na nagdudugtong mula Substations ng CANORECO patungo sa mga distribution transformers na nagsusuplay sa lahat ng uri ng mga konsumidores ng CANORECO.

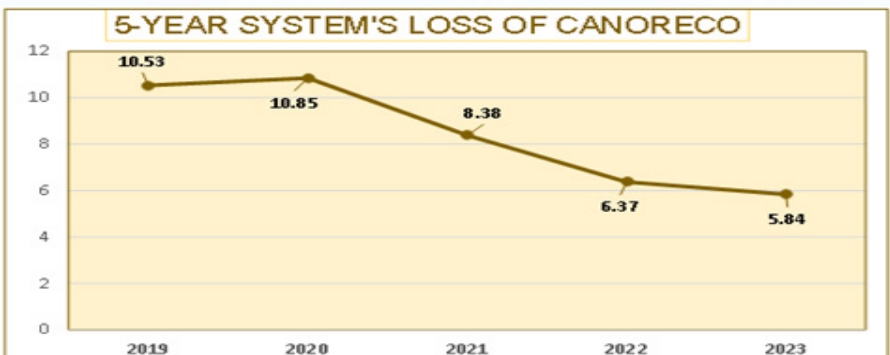
Bago matapos ang taong 2023, ang Area 1, 2, at 3 ay nakapagsaayos, nakapaglagay, at nakapagpalit ng kabuuang 287 na mga poste. Samantala, nakapagkabit at nakapagpalit ng kabuuang 435 bilang ng transformers at nakapagpalit din sila ng kabuuang 4,498 na bilang ng metro.

Samantala, patuloy pa ring isinasagawa ang malawakang Clearing of Lines sa ilalim ng 69kV at 13.2kV lines upang maiwasan ang anumang problema sa linya na magdudulot ng pagkawala ng kuryente. Magkakatuwang ang mga Teknikal na personahe ng Area Offices (Area 1, 2, at 3) at Technical Services Department sa nasabing gawain. Maliban dito, patuloy ang pagtanggap at pagpalit ng CANORECO sa mga luma at bulok na poste sa iba't ibang parte ng probinsya. Ang CANORECO ay nakikipagtulungan din sa DPWH at sa iba pang ahensya upang ang mga programa ng gobyerno tungkol sa imprastruktura ay maayos na maisakatuparan.

Makikita sa Talaan Bilang 7 ang 5-Year System's Loss ng CANORECO mula taong 2019 hanggang 2023. Naging maganda ang kinalabasan ng kabuuang System's Loss ng CANORECO noong 2023 sapagkat bumaba ito ng 5.84% na mas mababa ng 0.53% kumpara noong taong 2022. Sa ilalim ng ERC Resolution No. 10 Series of 2018, higit na mababa ang System's Loss ng CANORECO sa itinalagang System's Loss Cap ng ERC na 10.25% para sa taong 2023.

Talaan Bilang 7.

YEAR	SYSTEM'S LOSS
2019	10.53
2020	10.85
2021	8.38
2022	6.37
2023	5.84

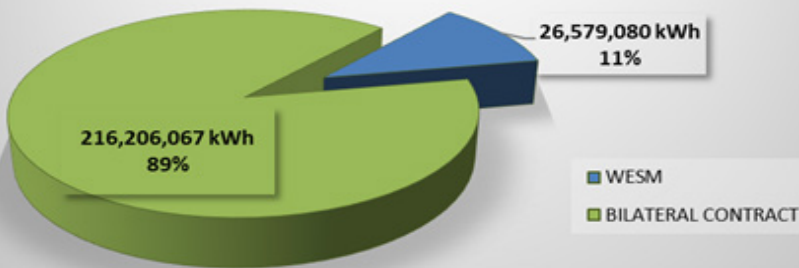


ENERGY TRADING SA TAONG 2023

ENERGY PURCHASES

Sa pangkalahatan sa taong 2023, umabot sa 257,045,395 kWh ang naging pangangailangan o nabiling enerhiya ng CANORECO. Ang malaking bahagi ng suplay ng kuryente ay nagmula sa ating Power Supplier o Bilateral Contract (Therma Luzon Inc.-TLI) na umabot ng 222,327,030 kWh o 87% ng kabuuang demand at binili naman ang natitirang 35,171,952 kWh o 13% sa Wholesale Electricity Spot Market (WESM). Kung ihahambing sa taong 2022, nagkaroon ng 14,716,633 kWh o katumbas na 6.07% na karagdagan o pagtaas sa pangangailangang suplay ng enerhiya o energy requirement ang buong probinsya. Makikita sa larawan sa ibaba ang bahaging nagmula sa WESM at Bilateral Contract sa taong 2022 at 2023.

Year 2022 Energy Purchased : 242,328,762 kWh



Year 2023 Energy Purchased : 257,045,395 kWh

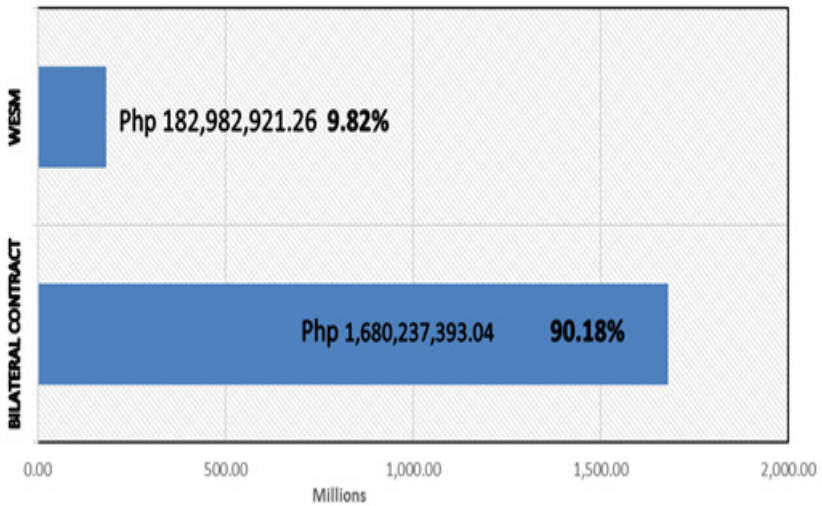


COST OF ENERGY

Ang pangkalahatang halaga ng nabiling kuryente ay umabot sa Php 1,863,220,314.30. Ito ay higit na mas mababa ng Php 315,290,031.21 na halaga o 14.47% kumpara sa nakaraang taon, ito ay bunsod sa mas mababang presyo ng coal sa world market at pagbangon na rin ng presyo nito mula sa naganap na giyera sa bansang Russia at Ukraine noong nakaraang 2022.

Mula sa ating Power Supplier ang 90.18% na umabot sa halagang Php 1,680,237,393.04 at ang natitirang 9.82% na may halagang Php 182,982,921.26 ay nagmula sa Wholesale Electricity Spot Market o WESM. Makikita sa larawan sa ibaba ang halaga ng kinailangang enerhiya ng ating probinsya.

2023 Cost of Energy Purchased



Ang weighted TOU rate per kWh ng ating power supplier, TLI, para sa buong taon ay P7.5575/kWh, mas mababa ng P1.6823/kWh kumpara sa taong 2022 average TOU dahil na rin sa nasabing pagbaba ng presyo ng coal sa pandaigdigang merkado na siyang ginagamit na pangunahing medium upang makapag-generate ng enerhiya. Naitala sa buwan ng Enero sa taong ito ang pinakamataas na presyo ng TLI na umabot sa P10.6129/kWh at sa pinakamababa naman sa presyong P5.6588/kWh sa buwan ng Disyembre.

Samantala, P5.2025/kWh naman ang naging weighted average rate ng kuryenteng nabili sa WESM, mas mababa ng P1.6003/kWh kumpara sa nakaraang taong 2022 na nakapagtala ng P6.8029 per kWh. Ang nasabing pagbaba ng presyo sa market ay resulta ng bahagyang pagkapal ng suplay ng ating bansa kumpara sa nakaraang taong 2022. Naging malaking dahilan rin ang nasabing pagbaba ng presyo ng coal sa pandaigdigang merkado.

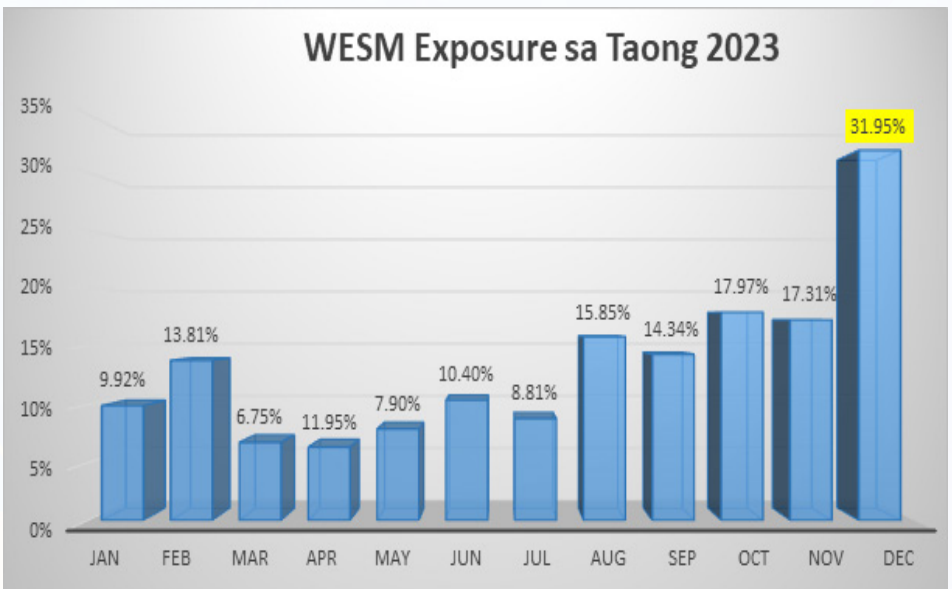
Higit na mas maraming mga bagay ang nakakaapekto sa pagtatakda ng presyo ng WESM hindi tulad ng mga nabanggit na indices para sa ating Bilateral Contract na bukod sa regulated at itinakda na ng ERC, ang WESM rate ay hindi naka fix at pabago-bago (volatile) at market driven, nakadepende sa demand and supply condition ang presyo sa bawat oras. Kapag ang demand ay mas mataas sa available na supply, ang presyo ay tumataas, at kapag may mababang demand o pangangailangan tulad sa mga panahon na malamig, ang presyo ay bumababa. Ang presyo sa bawat trading interval ay ginagamitan ng price determination methodology o PDM na susog din naman sa kautusan ng ERC.

WESM EXPOSURE

Ang tinatawag na WESM Exposure ay ang pagkakataon kung saan ang ating pangangailangan (Demand) ay higit pa sa nakasaad sa ating kontrata (Bilateral Contract) mula sa ating power supplier. Ang lahat ng kakulangang enerhiya ay kinukuha natin mula sa WESM.

Sa buong taon ng operasyon, ang mga buwan tulad ng Pebrero pati na ang mga buwan ng Agosto hanggang Disyembre ang nakapagtala ng pinakamatataas na exposure sa market o WESM na umabot sa 13.81%, 15.85%, 14.34%, 17.97%, 17.31% at 31.95%. Isa sa mga epekto ng pagtaas ng ating market exposure ay ang mainit na klima na nararanasan sa mga panahong iyon na nagresulta sa pagtaas ng ating demand o pangangailangan ng suplay.

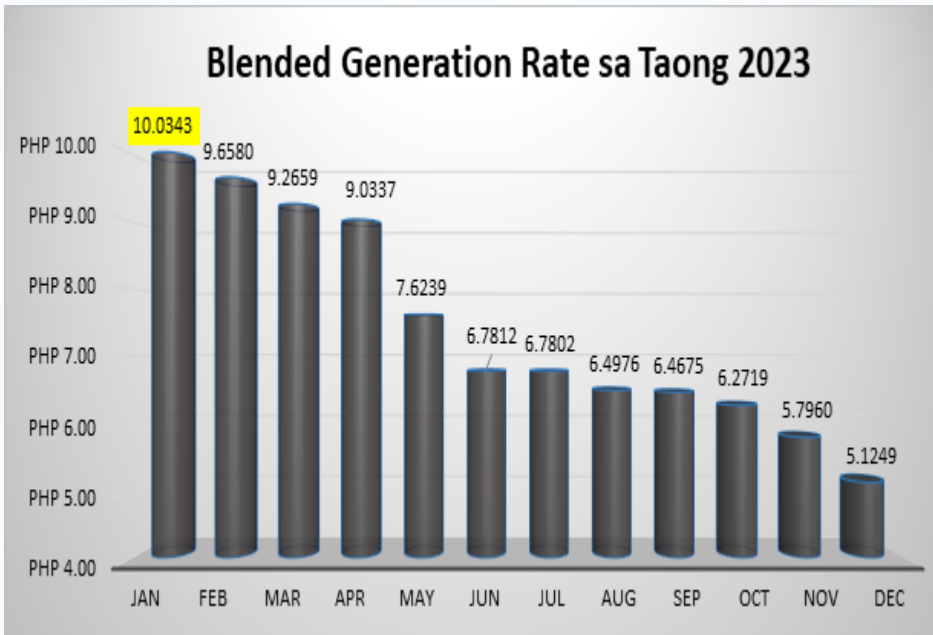
Nakapagtala ang ating kooperatiba ng Annual Average WESM Exposure para sa taong 2023 ng 13.45%, katumbas ng 35,171,952 kWh. Mas mataas ng 32.33% kumpara sa nagdaang taon dahil na rin sa pagtaas ng pangangailangang suplay ng enerhiya o energy requirement ng ating probinsya. Makikita sa larawan sa ibaba ang antas ng ating WESM Exposure sa nasabing taon.



BLENDING GENERATION RATE

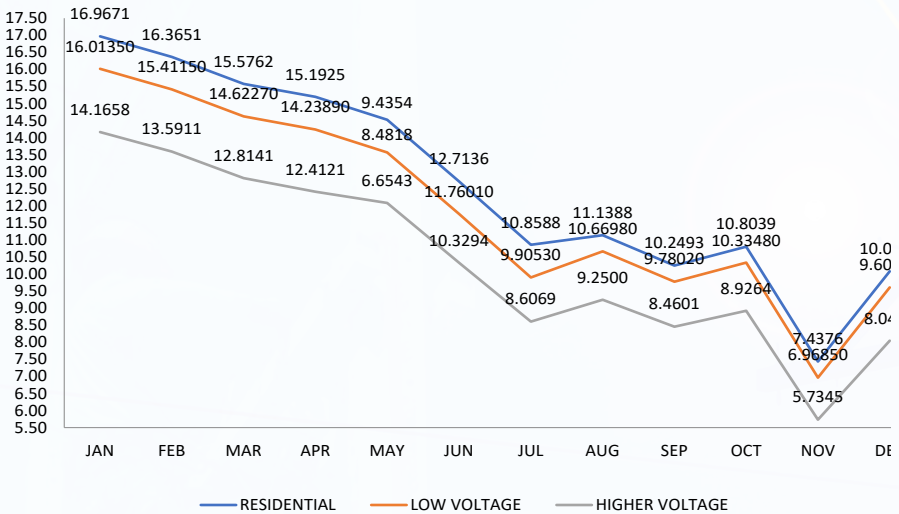
Sa taong 2023, ang buwan ng Enero ang nakapagtala ng pinakamataas na Blended Generation Rate o “pass-on charge” na umabot sa Php 10.0343/kWh. Ito ay mas mababa kumpara sa nakaraang taon na umabot sa Php11.2718/kWh noong buwan naman ng Oktubre 2022 na sanhi ng pagtaas ng pandaigdigang presyo ng coal dahil na rin sa naganap na giyera sa pagitan ng Ukraine at Russia. Generation rate o “pass-on charge” ay ang rate na ipinapataw base sa halaga ng pagkabili ng kuryente (cost of power purchased) mula sa ating Power Supplier at WESM. Ito ang kadalasang dahilan ng pagbaba o pagtaas ng taripa ng kuryente. Naitala naman ang pinakamababang blended generation charge sa billing month ng Enero na umabot lamang ng Php 6.0963/kWh, dahil sa mababang presyo sa market at resulta na rin ng pagkakaroon ng sapat na suplay ng kuryente sa merkado.

Ang halaga ng kuryenteng binili sa ating supplier ay nakabase naman sa Provisional Authority na inaprubahan ng Energy Regulatory Commission (ERC). Ang anumang pagbabago o “adjustments” sa taripa ng ating supplier ay pinahihintulutan din ng ERC kung may paggalaw sa mga indices tulad ng (i) Fuel Fee, (ii) Philippine Consumer Price Index (CPI) at (iii) Foreign Exchange Rate (FOREX). Makikita sa graph sa ibaba ang blended generation rate sa taong 2023.



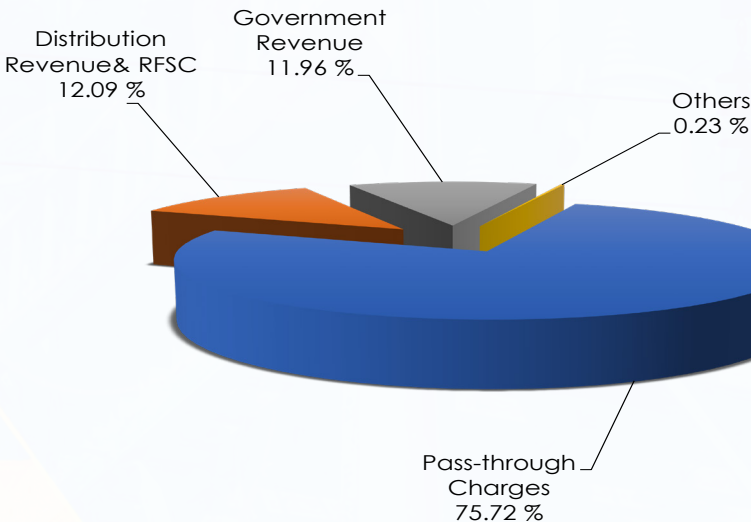
REGULATORY COMPLIANCE AND BUSINESS PLANNING ACTIVITIES AND ACCOMPLISHMENTS PARA SA TAONG 2023

2023 BILLING RATES (PhP/kWh)



Ayon sa talaan para sa taong 2023, ang buwan ng Enero ang may pinakamataas na taripa ng kuryente. Ito ay dahil sa pagkakaroon ng mataas na Blended Generation Rate sa buwan ng Disyembre 2023 dahil na rin sa pagtaas ng mga base indices na New Castle Coal Index Price at Foreign Exchange Rate (FOREX) at ang pagkakaroon ng mataas na presyo sa Wholesale Electricity Spot Market (WESM).

RATE COMPONENTS



Note: Illustration is based on Billing Rate for Residential Consumers

MATAGUMPAY NA PAGSAGAWA NG VIRTUAL HEARING PARA SA APPLICATION FOR CONFIRMATION AND APPROVAL OF CALCULATIONS OF OVER OR UNDER RECOVERIES IN THE IMPLEMENTATION OF AUTOMATIC COST ADJUSTMENTS AND TRUE-UP MECHANISMS FOR THE PERIOD YEARS 2020 TO 2022, PURSUANT TO ERC RESOLUTION NO. 16, SERIES OF 2009 AS AMENDED BY RESOLUTION NO. 21, SERIES OF 2010, RESOLUTION NO. 23, SERIES OF 2010, AND RESOLUTION NO. 02, SERIES OF 2021

Ang naging basehan sa nasabing application ay ang ERC Resolution No. 16, Series of 2009 as amended by Resolution No. 21, Series of 2010. Ito ay nagtatalaga ng pamamaraan para sa automatic recovery or refund of pass through costs at ang proseso ng kumpirmasyon na mamamahala sa automatic cost adjustment at true-up mechanisms na inaprubahan ng Honorable Commission, na may layuning tiyakin ang naaangkop na recovery ng pass through costs, sa isang mahusay na paraan at maglagay ng patas at malinaw na proseso para sa pagkumpirma ng automatic cost adjustments na ipinapatupad ng distribution utilities, kabilang ang CANORECO at ang true-up ng ibang pass-through charges, na binubuo ng Generation Rate, Transmission Rate, System Loss Rate, at Lifeline Rate Recovery. Noong Agosto 16 taong 2023 ay matagumpay na naisagawa sa pangunguna ng Energy Regulatory Commission (ERC) ang virtual hearing para sa determination of compliance with jurisdictional requirements and expository presentation. At nasundan ito noong Agosto 23 2023 ng pre-trial conference and presentation of evidence para sa nasabing Over and Under Recovery application.

REPORTORIAL REQUIREMENTS:

Ang mga kooperatiba ng kuryente ay nagsusumite kada buwan, tuwing ikatlong buwan at kada taon ng mga Reportorial Requirements sa iba’t-ibang ahensya ng gobyerno tulad ng Department of Energy (DOE), Energy Regulatory Commission (ERC) at National Electrification Administration (NEA).

Ang mga sinusumiting reportorial requirements ang basehan upang makita kung ang mga ipinapatupad ng mga kooperatiba ng kuryente tulad ng CANORECO ay alinsunod sa batas o patakaran. Ito rin ang basehan upang masuri ang performance ng bawat kooperatiba ng kuryente.

Ilan sa mga reportorial requirements na ito ay ang mga sumusunod:

REPORT	DEADLINE OF SUBMISSION	AGENCY
Monthly Financial and Statistical Report (MFSR)	30th of the ff. month	NEA
Monthly Interruption Report (MIR)	30th of the ff. month	NEA
Monthly Engineering Report (MER)	30th of the ff. month	NEA
Audited Financial Statements	April 15 of the succeeding year	NEA
Annual Cash Operating Budget (COB)	September 30 preceding the budget year	NEA
Annual Workplan	January 30	NEA
Distribution Development Plan (DDP)	January 30	NEA
Five-Year Investment Plan	January 30	NEA
CAPEX Expenditures Plan	January 30	NEA
Monthly Operations Report (MOR)	15th of the ff. month/Quarterly	DOE/ERC
Status of Energization	30th of the ff. month	DOE
Billing Rates	Quarterly	DOE
Billing Determinants	Quarterly	ERC
Sample Bills	Quarterly	ERC
Annual Report	May 30 of the succeeding year	ERC
Renewable Portfolio Standards (RPS) Requirements	First quarter every year	DOE

NETWORK AND INFORMATION TECHNOLOGY DIVISION ACCOMPLISHMENT

CANORECO FIBER OPTIC LINE IN CAMARINES NORTE – Ang CANORECO ay mayroong opisina at pasilidad sa iba't ibang bayan ng Camarines Norte, at ang fiber optic cable ang nagsisilbing koneksyon sa mga ito. Pinapabilis nito ang pagpasa-pasa ng datos at impormasyon upang maibigay ang serbisyong nararapat para sa mga miyembro konsumidores sa mabilis na paraan.

Ang mga nasasabing opisina at pasilidad na nalatagan na ng fiber optic connection sa taong 2023 ay ang mga sumusunod:

CANORECO OFFICES	ADDRESS	ACTIVE PROGRAMS
CANORECO MEGASTAR MAIN OFFICE	BRGY. ITOMANG, TALISAY, CAMARINES NORTE	EBS2000, GAS2000, HRMIS, CCTV
LAG-ON SUBSTATION	BRGY. LAG-ON, DAET CAMARINES NORTE	CCTV, SCADA
AREA 1 OFFICE	J.P. RIZAL STREET, BRGY 1, DAET, CAMARINES NORTE	EBS2000, GAS2000, HRMIS, CCTV, SCADA
CALINTAAN SUBSTATION	BRGY. CALINTAAN, TALISAY, CAMARINES NORTE	CCTV, SCADA
WAREHOUSE	BRGY. SAN ISIDRO, TALISAY, CAMARINES NORTE	GAS2000, HRMIS, CCTV
AREA 2 OFFICE, LABO	LABO, CAMARINES NORTE	EBS2000, GAS2000, CCTV
TALOBATIB SUBSTATION	BRGY. TALOBATIB, LABO, CAMARINES NORTE	CCTV, SCADA
AREA 3 OFFICE BATOBALANI	BRGY. BATOBALANI, PARACALE, CAMARINES NORTE	EBS2000, GAS2000, HRMIS, CCTV
TAWIG SUBSTATION	BRGY. TAWIG, PARACALE, CAMARINES NORTE	CCTV
STA. ROSA SUBSTATION	BRGY. STA. ROSA, JOSE PANGANIBAN, CAMARINES NORTE	CCTV
JOSE PANGANIBAN SERVICE CENTER	JOSE PANGANIBAN, CAMARINES NORTE	EBS2000, CCTV
PARACALE SERVICE CENTER	PARACALE, CAMAMRINES NORTE	EBS2000, CCTV

SUPERVISORY CONTROL AND DATA ACQUISITION (SCADA) – Ang CANORECO ay mayroon ng ganap na gumaganang SCADA na ginagamit sa pagmomonitor ng mga sub-station at ibang kagamitan sa distribution system ni CANORECO. Kasabay niyo ang mithiin ni CANORECO na mapabilis ang serbisyo sa pagresolba ng kawalan ng kuryente.

CANORECO SMART METER – Sinimulan ng CANORECO ang programang paggamit ng Smart Meter upang mabigyang daan ang mas modernisado at mas mabilis na pamamaraan ng pagreading. Kasalukuyan itong naka-install sa dalawang institusyon sa Daet, Camarines Norte. Iyon ay ang SM City Daet at ang Houseware Plaza. Layunin ng CANORECO na maihatid ang programang ito sa lahat ng member-consumer-owners sa nalalapit na panahon.

OPERASYONG INSTITUSYONAL

1. HUMAN RESOURCE & ADMINISTRATION

Para sa taong 2023, ang ating kooperatiba ay nagtala ng 1:659 Employee-Consumer Ratio na may kabuuang bilang na 195 (191 regular at 4 probationary) manggagawa at 128,681 miyembro-konsumidores. Habang may kabuuang bilang na 4 na manggagawa naman ang nag nagpasyang magretiro sa kooperatiba, 2 Early Retirement at 2 Compulsory Retirement. Ang pagpuno sa mga bakanteng plantilla position ay maingat na pinuproseso ayon sa umiiral na polisiya sa recruitment, screening, at hiring.

Samantalang may kabuuang bilang na 42 outsourced na manggagawa naman ang nadispatsa sa kooperatiba sa petsa ng December 2023. Patuloy na tumatanggap din ng On-the-Job Trainees at Immersion requests ang Kooperatiba galing sa iba't-ibang paaralan at kolehiyo tulad ng Camarines Norte State College, Mabini Colleges, at Our Lady of Lourdes College Foundation.

Pagdating sa aspeto ng paglinang ng kaalaman at kasanayan ng mga manggagawa tungo sa produktibong paggawa, naipatupad ang mga sumusunod na trainings at seminars sa taong 2023.

	Trainings/Seminars	No. of Participants	Date Conducted	Facilitator/Speaker
1	Employee Engagement and Motivation	9	1/18/2023	PH Training & Consultancy Training
2	Training Needs Assessment	3	01/18/2023-01/20/2023	ECOP
3	Psychological First-Aid and Counseling in the Organization	5	1/25/2023	PH Training & Consultancy Training
4	CWD Orientation	5	1/25/2023	In-house
5	Understanding Organizational Development Adopting change & Innovation	3	2/8/2023	PH Training & Consultancy Training
6	SCADA Orientation	12	1/26/2023	In-house
7	SCADA Orientation	16	2/11/2023	In-house
8	Business Writing-Enhancing your Professional Communications (B-1)	10	2/11/2023	PH Training & Consultancy Training

9	Business Writing-Enhancing your Professional Communications (B-2)	7	9/14/2023	PH Training & Consultancy Training
10	Effective Time and Stress Management (B-1)	9	3/20/2023	Business Coach, Inc.
11	Effective Time and Stress Management (B-2)	10	9/19/2023	Business Coach, Inc.
12	Competency Based Job Description Workshop	3	3/24/2023	PH Training & Consultancy Training
13	Substation Operation Orientation (B-1)	15	4/18/2023	In-house
14	Substation Operation Orientation (B-2)	16	4/19/2023	
15	Basic Linemen's Training	28	06/07/2023 - 06/08/2023	NGCP
16	Formulating and Manualizing Policies and Procedures	3	06/13/2023 - 06/14/2023	PH Training & Consultancy Training
17	People Management Skills and Leadership Development	10	06/29/2023- 06/30/2023	PH Training & Consultancy Training
18	Basic DRRM Concept and Practical Application on Basic Emergency Care during Emergency Response Training	17	07/11/2023- 07/13/2023	MDRRMO
19	Transformer Testing Training	13	8/2/2023	In-house
20	Defensive Driving Seminar (Batch 1)	16	8/4/2023	LTO
21	Defensive Driving Seminar (Batch 2)	12	8/11/2023	LTO
22	Defensive Driving Seminar (Batch 3)	18	8/18/2023	LTO
23	Seminar Workshop on Integration of Balanced Scorecards with PES (B-1)	68	09/26/23 - 09/27/23	NETI
24	Seminar Workshop on Integration of Balanced Scorecards with PES (B-2)	57	09/28/23 - 09/29/23	
25	Personality Development (Webinar) B-1	9	10/09/23	Business Coach, Inc.

26	Time Series of Contract Nomination, TH PSA Counter measure and etc.	9	10/13/2023	
27	Customer Service Training	10	10/27/2023	Business Coach, Inc.
28	Personality Development (Webinar) B-2	12	11/13/2023	Business Coach, Inc.
29	Strategic Warehousing and Inventory Management	4	11/16/2023-11/17/2023	Quality Plus Management Consulting Co.
30	Financial Literacy Seminar (B-1)	19	11/30/2023	Mr. Marlon Echano (DEPED)
31	Financial Literacy Seminar (B-2)	16	12/1/2023	
32	Training in Transformer Banking, Wiring of Different Kinds of KWH Meter. Calibration of New KWH Meters and Testing Accuracy of KWH Meters	17	12/14/2023	In-house

Patuloy pa rin na pinaigting ng pamunuan ang ugnayan sa buong kawanihan sa pamamagitan ng mga programang regular na pagpupulong sa mga kawani, taunang Team Building Activity, buwanang pagdiriwang ng Banal na Misa sa unang Biyernes ng Buwan, nasa tamang panahon na pagkakaloob ng mga benepisyong pinansyal at pangkalusugan katulad ng taunang medical check-up. Kaakibat naman nito ang maigting na paalala sa mga karapatan, obligasyon ng manggagawa at ang maingat na pagpapatupad ng mga alituntunin na nasasaad sa Code of Conduct and Ethics ng mga Empleyado.

Tagumpay din ang CANORECO sa isinagawang ISO 9001:2015 Certification Audit Stage 2 ng Auditors ng TUV NORD Philippines, Inc. (TUV NORD) noong March 30-31, 2023 sa tulong ng Consultants ng Synergized Macro Solutions, Inc. (SMS). Isinagawa naman ang ISO 9001:2015 Certification Audit Stage 1 noong March 2, 2023. Matapos ang mahigit isang taong paghahanda at pagtutulongan ng mga kawani ng CANORECO at external providers sa pag sasagawa ng CANORECO Quality Management System (QMS) Policy Manual, nakatanggap ng Zero NC (100% compliant on the specified requirements with no open nonconformities) ang kooperatiba mula sa nabanggit na ISO Certification Body. Bilang paggunita sa ika-47th Turnover Anniversary noong May 15, 2023 at ika-48th Founding Anniversary noong October 23, 2023 ng CANORECO, nagkaroon ng pagdiriwang sa pangunguna ng Banal na Misa sa Main Office at bawat Munisipalidad ng Camarines Norte kasunod ng iba pang simpleng programa at aktibidades para sa ating miyembro-konsumidores at mga kawani tulad ng Zumba, Blood Letting Activity, at iba't-ibang palaro tulad ng Basketball at Board games. Kasama na rin dito ang pagtaguyod ng Adopt-a-School Program, Feeding Program, Tree Planting, Hiking, at Clean-up Drive Activities.

2. MEMBERS SERVICES

ACCOMPLISHMENT FOR THE YEAR 2023

- Number of Connections as of December 31, 2023 - 140,338
- Number of Billed Consumers as of December 31, 2023 - 124,896
- Level of Electrification as of December 31, 2023 - 97.35 %
- Total Number of Application for Connection processed/ verified - 2,918
- Total number of applications for Senior Citizen discount – 265
- Total number of renewed Senior Citizen discount - 373
- Total number of applications for Lifeline Rate Discount - 801
- Total number of Change Name processed - 327
- Number of barangays with organized MCOs -237
- Total Number of Approved Members -3,224

Aktibidades para sa mga Member-Consumer-Owners (MCOs):

1. Pakikilahok sa Medical Mission sa Barangay Iraya Sur, San Vicente noong Abril 14, 2023.
2. Pag-asiste ng mga MCOs sa District Elections para sa mga distrito ng Daet South / San Lorenzo Ruiz District noong Hulyo 5, 2023, Jose Panganiban noong Hulyo 12, 2023 at Mercedes noong Hulyo 22, 2023.
3. Nakibahagi ang mga MCOs sa Annual General Membership Assembly o AGMA na ginanap noong Agosto 26, 2023 sa Camarines Norte State College, Covered Court , Barangay II, Daet.
4. Pagpapatupad ng Adopt-A-School Program noong Oktubre 13, 2023 na ginanap sa Katutubo Elementary School, Brgy. Bakal, Paracale.
5. Naganap na Tree Planting Acitivity noong Mayo 15, 2023 sa Barangay Mangcamagong, Basud.
6. Nagkaroon ng Tree Planting Activity noong Oktubre 6, 2023 sa Sitio Mandulungan, Brgy. Gubat, Daet.
7. Nakilahok din ang ating mga MCOs sa ginanap na Blood Letting Activity noong Oktubre 20, 2023 sa CANORECO Daet Area 1 Office kaakibat ang Philippine Red Cross – Daet Chapter.
8. Ginanap na Energization Ceremony ng Sitio Electrification Program o SEP na ginanap sa Barangay Lucbanan, Capalonga noong Disyembre 4, 2023.
9. Nakibahagi ang ating mga MCOs sa Energization Ceremony ng Sitio Electrification Program o SEP noong Disyembre 7, 2023 sa Sitio Atongon, Pambuhan, Mercedes.
10. Nagkaroon ng Community Pantry sa Barangay Tugos , Paracale noong Mayo 18, 2023.
11. Nagkaroon ng Feeding Program sa San Ramon Elementary School, San Lorenzo Ruiz noong Oktubre 20, 2023.

District Election conducted

District	Type of Election	Date of Election	Winning Candidate
Daet South / San Lorenzo Ruiz District	Regular	July 5, 2023	Engr. Fernando N. Cruz
Jose Panganiban	Regular	July 12, 2023	Balbino S. Boral Jr
Mercedes	Regular	July 22, 2023	Arwin N. Segundo
Paracale	Regular	July 15, 2023	no candidate filed
Vinzons	Regular	July 29, 2023	w/ one (1) disqualified candidate
Paracale and Vinzons	Special	September 30, 2023	no candidate filed
Paracale and Vinzons	Special	December 2, 2023	no candidate filed

AGMA Conducted

Date of AGMA	August 26, 2023
Venue	CNSC Covered Court
Target Percentage	5%
Total billed consumer (As of July 2023)	122,090
Total registered MCOs	36,890
Actual percentage	30.21%

CSR Activities conducted for year 2023:

1. Medical Mission at Barangay Iraya Sur, San Vicente held last April 14, 2023.
2. Adopt-A-School Program on October 13, 2023 held at Katutubo Elementary School, Brgy. Bakal, Paracale.
3. Tree Planting Activity held last May 15, 2023 at Barangay Mangcamagong, Basud.
4. Tree Planting Activity held last October 6, 2023 at Sitio Mandulungan, Brgy. Gubat, Daet.
5. Blood Letting Activity held on October 20, 2023 at CANORECO Daet Area 1 Office in partnership with Philippine Red Cross – Daet Chapter.
6. Community Pantry at Barangay Tugos , Paracale on May 18, 2023
7. Feeding Program held at San Ramon Elementary School, San Lorenzo Ruiz on October 20, 2023

3. GENERAL SERVICES

ACCOMPLISHMENT FOR THE YEAR 2023

ACQUIRED VEHICLE :

Make	Month Acquired
Isuzu Travis – C57	February
Isuzu Travis – C12	March
Isuzu Travis – C13	March
JMC Boom Truck – C3	April
Isuzu Travis – C17	August
Isuzu Travis – C4	August
Isuzu Travis – C21	August
Isuzu Travis – C24	August
Isuzu Travis – C27	August
Toyota Innova	October
Yamaha – M11 Sports	October
Yamaha – M12 Sports	October
Toyota Pick-up Truck –C-59	November
Toyota Pick-up Truck – C-60	November

Repair, Improvement and Maintenance of EC Equipment:

- 1.Fabrication of Acrylic Frame for EC Mission, Vision and Quality Policy.
- 2.Fabrication of Panaflex Signage Double Face 2' X 4'.
- 3.Repair of Aluminum Doors at Area 1 Office.
- 4.Erection of New Tower and Dismantling of Old Tower.
- 5.Repainting of SCADA Room at Area 1 Office.
- 6.Repair/Repiping of Sanitary Pipeline Phase 1 at Area 1 Office.
- 7.Repair/Maintenance of Water Pump System at Area 1 Office.
- 8.Repair/Repiping of Sanitary Pipeline Phase 2 at Area 1 Office.
9. Resealing of Windows, Repair of Damaged Roofing & Gutter and Waterproofing at Area 1 Office.
- 10.Fabrication of Aluminum Frame for EC signage.
- 11.Repair of Gutter and Repainting of Labo Service Center.
- 12.Fabrication of Scaffoldings; Dismantling of Old Gutter and Flashing; Repair of Trusses; Installation of New Gutter and Flashing; Installation of Downspouts and Application of Sealant at Warehouse Building.
- 13.Replacement of Garage Roofing at Area 1 Office.
- 14.Replacement of Stairway Tiles at Area 1 Office.
- 15.Repainting of Warehouse Building I, II & Motor Pool Office.

- 16.Repair of Gutter and Repainting at Labo Service Center.
- 17.Repair and Replacement of Dilapidated Cyclone Wire of Hazardous Waste Storage Facility.
- 18.Repair and Repainting of Main Entrance Ceiling, Drive-Thru Front Wall, Ceiling, Manhole, Fire Exit and Rear Gate at CANORECO Main Office, Itomang, Talisay, Camarines Norte.
- 19.Repair and Reconfiguration of BOD Audio System.
- 20.Repair of Plumbing System Phase 1.
- 21.Concreting of Malatap Substation Access Road.
- 22.Repair and Repainting of Bagong Silang Service Center.
- 23.Annual Preventive Maintenance of ECs Communication Equipment.
- 24.Concreting of Extension Garage Flooring at Motor Pool Office.
- 25.Fabrication of Stainless Name Plate Stand for Board of Directors and General Manager.
- 26.Fabrication of Acrylic Backdrop at Office of the General Manager (OGM).
- 27.Repair of Bulala Radio Room.
- 28.Acquired Lot for CANORECO Main Office Construction at Barangay San Isidro, Talisay, Camarines Norte.

OTHER GENERAL SERVICES ACTIVITIES:

Atin din pong pinahaba ang garahe sa motor pool para mas mabigyang daan ang mga sasakyang dapat ayusin upang hindi makaabala sa ibang sasakyan na pumapasok, naghahatid at kumukuha ng mga kagamitan sa ating bodega. Naisagawa din po natin na mapapinturahan ang Lag-on Substation at Calintaan Substation. Naisagawa din po natin na maisaayos ang front fence ng warehouse ayon sa direktiba ng DPWH.

Patuloy din po nating namimintina ang ating Drive-Thru payment booth, para sa mas mabilis at kombenyenteng pagbayad ng ating mga member-consumer-owners lalo nitong nagdaang pandemya. Napanatili po nating bukas ang pagtanggap ng bayad para sa power bill mula alas otso 8:00 ng umaga hanggang alas 7:00 syete ng gabi. Naisagawa din po natin na maisaayos ang communication equipment, antenna at two- way radio upang mapanatiling handa ang EC sa paghatid ng impormasyon sa ating mga field worker para sa agarang pagresponde saan mang sulok sa nasasakupan ng CANORECO.

Nagpagawa din ng mga kagamitang mahalaga upang makaiwas sa pagkalat ng COVID-19 katulad ng hugasan ng kamay at mga harang sa lamesa at office cubicle ng mge empleyado. Matiwasay na naisasakatuparan ang pagsubababay sa lahat na mga sasakyan ng kooperatiba kasama na ang pagmintina at pagpapanatiling updated and rehistro ng mga service vehicles ng kooperatiba.

Naglaan ng talaan para sa mga driver para sa linggohang paglilinis at pagcarwash upang lubos na mamintina ang kalinisan at road worthiness ng mga sasakyan. Siniguro din po natin na matatambakan ng lupa ang mga mababang parte sa ating bodega upang maisaayos ang pag-imbak ng mga dumarating na suplay at non-performing asset o scrap materials. Pinaganda at isinaayos din po natin ang CANORECO Main Office sa Hotel Megastar, Barangay Itomang, Talisay, Camarines Norte sa pamamagitan ng pagpapintura nito para higit na maging maaliwalas ang mga opisina at espasyo.

Atin na din pong nailatag ang fiber optic cable simula CANORECO Main Office papuntang Area 2 & 3 para sa mas mabilis na connection at transmittal of data. Nakapagpagawa din po tayo ng mga steel racks sa ating bodega sa Lag-on Substation at sa ating Warehouse upang higit na maging organized ang ating mga old records at mga materyales na nakaimbak dito. Nakapagpagawa din po tayo ng Panaflex signage na may ilaw sa Jose Panganiban Service Center.

Atin din pong nasusubaybayan at sinisigurong mas maagang makapagbayad ng Coop Real Property Taxes (RPT) taun-taon upang makaiwas sa pagbabayad ng multa. Naisakatuparan at nagkaroon na rin tayo ng official metering shop na lisensyado para siguraduhin na ang ating mga metro na mailalabas ay nasa standard.

Atin din po binigyan pansin na matutukan ang ating janitorial at security agency para sa kalinisan at seguridad ng mga opisina ng CANORECO.

Samantalang ang Warehousing Section ay aktibong minomonitor ang paggalaw ng supply ng mga kagamitan ng kooperatiba upang masiguro ang tuloy-tuloy na operasyon. Matagumpay ding sumailalim sa bidding ang lahat ng fast moving electrical materials ng koop na kinakailangan para sa taong 2023.

MEMBER CONSUMER OWNERS (MCO) CORNER

Ang mga Member Consumer Owners Officers ay naging katuwang ng CANORECO sa lahat ng mga activities at programa na naglalayon na maibigay ang serbisyo sa ating komunidad.

Aktibong dumalo ang ating mga opisyaes sa mga programa at Corporate Social Responsibility ng ating kooperatiba kabilang ang pagdalo sa Annual General Membership Assembly, District Election, Blood Letting, Tree Planting, Adopt A School Program, Community Pantry, Feeding Program at iba pa.

Ang suporta ng ating mga MCO ay mahalagang parte upang maisakatuparan ang layunin ng kooperatiba na mapanatili ang magandang serbisyong ibinigay para sa mga MCO ng Camarines Norte.



COMMUNITY PANTRY AT BARANGAY TUGOS, PARACALE ON MAY 18, 2023



FEEDING PROGRAM AT SAN RAMON ELEMENTARY SCHOOL,
SAN LORENZO RUIZ ON OCTOBER 20, 2023



TREE PLANTING ACTIVITY AT SITIO MANDULUNGAN, BARANGAY GUBAT, DAET,
CAMARINES NORTE ON OCTOBER 6, 2023



TREE PLANTING ACTIVITY AT SITIO MANDULUNGAN, BARANGAY
MANGCAMAGONG, BASUD, CAMARINES NORTE ON MAY 15, 2023



MEDICAL MISSION HELD AT BARANGAY IRAYA SUR, SAN VICENTE ON
APRIL 14, 2023



BLOOD LETTING PROGRAM HELD AT CANORECO DAET AREA 1 OFFICE IN
PARTNERSHIP WITH PHILIPPINE RED CROSS- DAET CHAPTER ON
OCTOBER 20, 2023



ENERGIZATION CEREMONY OF SITIO ELECTRIFICATION PROGRAM OR SEP AT SITIO ATONGON, PAMBUHAN MERCEDES ON DECEMBER 7, 2023



ENERGIZATION CEREMONY OF SITIO ELECTRIFICATION PROGRAM OR SEP AT BARANGAY PUKTOL, DEL PILAR CAPALONGA ON DECEMBER 4, 2023



ENERGIZATION CEREMONY OF SITIO ELECTRIFICATION PROGRAM OR SEP AT SITIO MINA BARANGAY LUKBANAN, CAPALONGA ON JANUARY 18, 2024



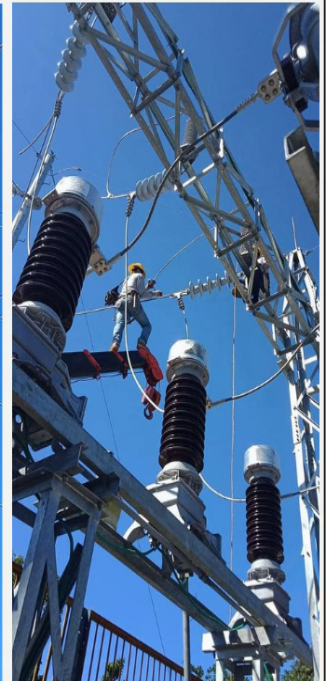
ADOPT A SCHOOL PROGRAM AT KATUTUBO ELEMENTARY SCHOOL, BARANGAY BAKAL, PARACALE ON OCTOBER 13, 2024



SUPERVISORY CONTROL AND DATA ACQUISITION SYSTEM (SCADA)



MAINTENANCE ACTIVITIES



CANORECO VEHICLES



ACCREDITED BAYAD CENTER

AREA 1

MERCEDES

LEA'S PAYMENT CENTER

PUROK 2, BRGY. MANGUISOC, MERCEDES

YVAN'S PAYMENT CENTER

PUROK 1, BRGY. MAMBUNGALON, MERCEDES

BASUD

MAMPILI BILLS PAYMENT & REMITTANCE SERVICES

PUROK 2, BARANGAY MAMPILI, BASUD

SAN LORENZO RUIZ

CASSEY BILLS PAYMENT CENTER

PUROK-5, BARANGAY DACULANG BOLO, SAN LORENZO RUIZ

DAET SOUTH

CWMPC F. PIMENTEL AVE.,

BRGY. II, DAET

HOUSEWARE PLAZA

BRGY. MAGANG, DAET

DAET NORTH

BOMBASE SUPERMART

J. LUKBAN ST., DAET

3JS PAYMENT REMITTANCE

DIMASALANG STREET, BARANGAY VIII, DAET

AK BILLS PAYMENT AND REMITTANCE CENTER

P-4, RACOMA BLDG., GOV. PANOTES AVE., BARANGAY VII, DAET

BICOL EXPRESS ENTERPRISE BRANCH 1

VINZONS AVE., BRGY. V, DAET

BICOL EXPRESS ENTERPRISE MAIN

STALL NO. II, BLOCK B, DAET PUBLIC MARKET, BRGY. VI, DAET

RURAL BANK OF JOSE PANGANIBAN-III

VINZONS AVENUE, BRGY V, DAET

SAB & SEB BUSINESS CENTER

PUROK 3, BARANGAY ALAWIHAO, DAET

HOUSEWARE PLAZA

BRGY. LAG-ON, DAET

VINZONS

DON SMART MONEY PADALA

SABANG, VINZONS

KANEGELA'S BAYAD CENTER

STO. DOMINGO, VINZONS

MAGO BILLS PAYMENT CENTER

CROSSING MAMPUNGO, P-1, MANLUCUGAN, VINZONS

RV PAYMENT CENTER

PUROK 6, BRGY. SAN ROQUE, VINZONS

ZENCHLEIGHS BAYAD CENTER

NO. 6 BAUTISTA STREET, BRGY. I, VINZONS

AREA 2

LABO

ANCHETA PAYMENT CENTER

PUROK 1 FUNDADO, LABO

EZRAH E-LOADING STATION

PUROK 1, SITIO DAGOOC, BRGY. TIGBINAN, LABO

JAL PADALA 2

LABO COMMERCIAL COMPLEX (LCC), LABO

JAL PADALA PAYMENT CENTER

LABO COMMERCIAL COMPLEX (LCC) BUILDING, LABO

JL INTERNET SHOP

PUROK 2, BRGY. TULAY NA LUPA, LABO

LITTLE BITES BAKERY

BRGY. DAGUIT, LABO

RAV.COM PRINTING SHOP BRANCH 1

BURGOS STREET, BRGY. SAN FRANCISCO, LABO

RJC PAYMENT SERVICES

PUROK 6, BRGY. TIGBINAN, LABO

RURAL BANK OF JOSE PANGANIBAN-I

P-1, BRGY. MAHARLIKA HIGHWAY (POB.), LABO

AREA 3**JOSE PANGANIBAN****CANORECO BAYAD CENTER**

PUROK 1, LARAP, JOSE PANGANIBAN

RURAL BANK OF JOSE PANGANIBAN-IV

MARKET SITE, SOUTH POBLACION, JOSE PANGANIBAN

AWARD RECIPIENTS

BOARD OF DIRECTORS/General Manager

Allan V. Ojas – President, District VIII (Capalonga)
Bartolome Armin T. Nieva – Vice-President , District V (San Vicente/Talisay)
Balbino S. Boral, Jr. – Secretary, District VI (Jose Panganiban);
Engr. Fernando N. Cruz – Treasurer, District III (Daet South/San Lorenzo Ruiz)
Melchor D. Antigua – Member, District IX (Sta. Elena)
Engr. Benigno R. Elevado – Member, District II (Daet North)
Ruel S. De Vera – Member, District I (Basud);
Arnel F. Delos Reyes – Member, District IV (Labo)
Arwin A. Segundo – Member, District X (Mercedes)
Engr. Edwin H. Lamadrid – Member, District VII (Paracale)
Marcial P. Ferrer - Member, District XI (Vinzones)
Zandro R. Gestiada - General Manager

OUTGOING BOARD OF DIRECTOR (BOD)

Allan V. Ojas- District VIII (Capalonga)

DEPARTMENT/AREA OFFICES

Office of the General Manager (OGM) - Zandro R. Gestiada
Institutional Services Department (ISD) - Mary Ann A. Moreno
Finance Services Department (FSD) - Reina Liz U. Adem
Corporate Services Department (CSD) - Geddie C. Orcales
Technical Services Department (TSD) - Engr. Redentor A. Molina
Internal Audit Department (IAD) - Roda B. Sillar, CPA
Area I Office (A1O) - Engr. Rafael C. Villagracia
Area II Office (A2O) - Maria Victoria Z. Ramos
Area III Office (A1O) - Engr. Alexis O. Olila

PROMPT PAYOR

Family Merchants Development Corp. (FMDC)/Central Plaza Mall
UNI Fortune Ice Plant /Purity Ice Plant Corporation
Camarines Norte Provincial Hospital
Local Government Unit of Daet
Local Government Unit of Labo
Local Government Unit of Vinzones
Local Government Unit of Basud
Local Government Unit of Paracale
Jose Panganiban Water District
BAPA-Brgy San Vicente, Lupi, Camarines Sur
BAPA Brgy. Submakin, Labo, Camarines Norte



EFFICIENT BAYAD CENTER

Area I

3Js Payment Remittance
Bicol Express Enterprise 2
HP Lag on
HP Magang

Area II

Jal Padala Payment Center
Jal Padala Payment Center 2

Area III

CANORECO Bayad Center

Others

Hon. Josefina B. Tallado – Representative, 1st District of Camarines Norte
Hon. Rosemarie C. Panotes – Representative, 2nd District of Camarines Norte
Hon. Joseph V. Ascutia - Vice Governor, Camarines Norte
Hon. Ricarte R. Padilla – Governor, Camarines Norte
Credito M. Morcillo, CESO - School Division Superintendent, DepEd
PCOL Joselito E. Villarosa Jr. - PNP Provincial Director
Antonio Mariano C. Almeda - NEA Administrator
Hon. Presley C. De Jesus - Representative, PHILRECA Party-list
Hon. Sergio C. Dagooc - Representative, APEC Party-list
Atty. Janeene Depay-Colingan - PHILRECA Executive Director/General Manager

Outgoing- MEMBER CONSUMER OWNER FEDERATION OFFICERS

Vicente R. Medenilla – Chairman, District VII (Paracale)
Ramon V. Barrameda - Vice Chairman, District 1 (Basud)
Cristina Grace D. Malate – Secretary, District II (Daet North)
Lani E. Smith – Treasurer, District VI (Jose Panganiban)
Hipolito R. Macale – Member, District III (San Lorenzo Ruiz)
Richard Z. Alaon – Member, District III (Daet South)
Nicanor B. Neri – Member, District IV (Labo)
Roberto E. Abierta – Member, District V (Talsay)
Arnel Villaflora – Member, District IX (Sta Elena)
Jesus D. Abanes – Member, District VIII (Capalonga)
Jayrely G. Espina – Member, District V (San Vicente)
Oscar G. Bacerdo – Member, District X (Mercedes)
Joeffrey C. Asis – Member, District XI (Vinzons)

BAPA AWARDEES

BARANGAY SAN VICENTE, LUPI CAMARINES SUR
BARANGAY SUBMAKIN, LABO CAMARINES NORTE





CANORECO Board of Directors 2023



Allan V. Ojas
Board President
District VIII - Capalanga



Zandro R. Gestada
General Manager



Bartolome Armin T. Nieva
Board Vice President
District V - San Vicente / Talisay



Balbino S. Boral Jr.
Board Secretary
District VI - Jose Panganiban



Engr. Fernando N. Cruz
Board Treasurer
District III - Daet South / San Lorenzo Ruiz



Melchor D. Antigua
Member
District IX - Sta. Elena



Ruel S. De Vera
Member
District I - Basud



Engr. Benigno R. Elevado
Member
District II - Daet North



Ariel F. Delos Reyes
Member
District IV - Labo



Arwin A. Segundo
Member
District X - Mercedes



Engr. Edwin H. Lamadrid
Member
District VII - Paracale



Marcial F. Ferrer
Member
District XI - Vinzons

MCO FEDERATION



VICENTE R. MEDENILLA
Chairman
Paracale



RAMON V. BARRAMEDA
Vice Chairman
Basud



CRISTINA GRACE D. MALATE
Secretary
Daet North



LANI E. SMITH
Treasurer
Jose Panganiban



RICHARD Z. ALAON
Daet South



NICANOR B. NERI
Labo



JAYRELY G. ESPINA
San Vicente



HIPOLITO R. MACALE
San Lorenzo Ruiz



JOEFFREY C. ASIS
Vinzons



OSCAR G. BACERDO
Mercedes



ROBERTO E. ABIERTA
Talisay



JESUS D. ABANES
Capalonga



ARNEL VILLAFLORES
Sta. Elena

DEPARTMENT MANAGERS



REINA LIZ U. ADEM

Finance Services Department Manager



MARY ANN A. MORENO

Institutional Services Department Manager



ENGR. REDENTOR A. MOLINA

Technical Services Department Manager



GEDDIE C. ORCALES

Corporate Services Department Manager



RODA B. SILLAR, CPA

Internal Audit Department Manager



ENGR. RAFAEL C. VILLAGRACIA

AREA 1 Manager (Bicol Speaking Towns)



MA. VICTORIA Z. RAMOS

AREA II Manager (Labo, Capalonga & Sta. Elena)



ENGR. ALEXIS O. OLILA

AREA III Manager (Paracale & Jose Panganiban)

SPONSORS

- » RURAL ELECTRIFICATION TRADING CORPORATION (RETC)
- » SYNERGIZED MACRO SOLUTIONS (SMS)
- » PPI PAZIFIK POWER, INC
- » C1 SIGNAL SOLUTIONS, INC.
- » FEDSTRONG SECURITY SERVICES, INC.
- » JPC UNIVERSAL TRADING
- » DV CONSTRUCTION SERVICES
- » POLEMAN METAL STRUCTURAL CORP.
- » SOLUCIONES DE UTILIDAD PHILS. INC.

CONTACT US

MAIN OFFICE

HOTEL MEGASTAR BLDG., BRGY. ITOMANG,
TALISAY, CAMARINES NORTE

- **0981-511-9917 | 0981-511-9918**

AREA 1

J.P. RIZAL ST., BRGY. 1, DAET, CAMARINES NORTE

DAET

- **0908-186-5100**
- **0919-095-2707**

AREA 2

BRGY. SAN FRANCISCO, LABO, CAMARINES NORTE

POBLACION LABO

- **0928-655-8316**
- **0995-130-5414**

SOUTHROAD LABO

- **0915-007-6861**
- **0935-201-0446**

CAPALONGA

- **0963-445-5234**

STA. ELENA

- **0927-031-8517**

AREA 3

P2 BRGY. BATOBALANI, PARACALE, CAMARINES NORTE

BATOBALANI

- **0910-934-6328**

POBLACION NORTE

- **0907-915-1163**

JOSE PANGANIBAN

- **0963-225-1930**

FACEBOOK ACCOUNT

- **CANORECO**


WEBSITE

- **WWW.CANORECO.COM.PH**



AVAILABLE MODE OF PAYMENT



How to pay through: 

STEP 1

STEP 2


STEP 3

STEP 4

STEP 5

APPLICABLE ONLY TO ACCOUNTS WITH UPDATED PAYMENTS



How to pay through: 

STEP 1

STEP 2


STEP 3

STEP 4

STEP 5

APPLICABLE ONLY TO ACCOUNTS WITH UPDATED PAYMENTS



How to pay through: 

STEP 1

STEP 2

STEP 3

STEP 4

APPLICABLE ONLY TO ACCOUNTS WITH UPDATED PAYMENTS





"ITO AY ATIN, PANGALAGAAN NATIN"