



**CAMARINES NORTE ELECTRIC COOPERATIVE, INC.**  
J.P. Rizal Street, Brgy. 1, Daet, Camarines Norte, Philippines  
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Email address: canoreco\_197505@yahoo.com



## NOTICE TO BIDDERS

PROJECT DESCRIPTION : ITB 2026-032 - VARIOUS WAREHOUSE MATERIALS AND LINE EQUIPMENT

DATE : APRIL 07, 2026

SUBJECT : SUPPLEMENTAL BULLETIN NO. 2026-002

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This notice is hereby issued to clarify some items in the Bidding Documents as a result of the conducted Pre-Bid Conference on April 07, 2026 (Monday) for the above stated project, to wit:

### ➤ INVITATION TO BID:

FROM		TO	
Bid Opening	April 20, 2026 (Monday) 02:00 pm at CANORECO Conference Room via <b>ZOOM Meeting</b>	Bid Opening	<b>April 20, 2026 (Monday) 01:30 pm</b> at CANORECO Conference Room via <b>ZOOM Meeting</b>

### ➤ CHECKLIST OF ELIGIBILITY REQUIREMENTS:

FROM	TO
<b>A. LEGAL DOCUMENTS: FOLDER 1 (ENVELOPE I)</b> 5. Compliance with E.O. #398 a. Proof of VAT payments for the past six (6) months ( <b>October 2025-March 2026</b> ).	5. Compliance with E.O. #398 a. Proof of VAT payments for the past six (6) months ( <b>July 2025-December 2025</b> ).  <b>During Actual Post Qualification, January to March 2026 must be presented if already available.</b>
<b>C. FINANCIAL DOCUMENTS: FOLDER 3 (ENVELOPE I)</b> 1. Complete set of audited financial statements, stamped "received" by the BIR or Revenue Memorandum Circular No. 49-2020 for the preceding calendar year which should not be earlier than two (2) years from the date of bid submission	In lieu of submitting the audited financial statements, stamped "received" by the Bureau of Internal Revenue (BIR), the bidder may instead provide <b>proof of payment through the Electronic Filing and Payment System (EFPS), including the corresponding reference number, as supporting documentation.</b>

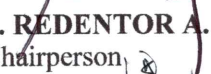
➤ **TERMS OF REFERENCE:**

FROM	TO
<p>1. Bidders should note that the Cooperative will not only accept bids only from those that have purchased a copy of the bidding documents prior to the scheduled bid opening on <b>April 20, 2025 (Monday) 02:00 pm</b> and have paid the nonrefundable fee for the Bidding Documents at the office.</p>	<p>1. Bidders should note that the Cooperative will not only accept bids only from those that have purchased a copy of the bidding documents prior to the scheduled bid opening on <b>April 20, 2026 (Monday) 01:30 pm</b> and have paid the nonrefundable fee for the Bidding Documents at the office.</p>
<p>12. Payment scheme shall be made in the following manner:</p> <p>12.1. For mobilization fee, Fifteen percent (15%) of the total costs of the project shall be made upon signing of the contract and Notice to Proceed and upon the submission to and acceptance by CANORECO of Surety Bond in the form of a bank guarantee/ draft, or irrevocable letter of credit of equivalent value from a commercial bank.</p> <p>12.2. The remaining seventy five percent (75%) shall be paid in five (5) equal monthly payments.</p> <p>12.3. Retention Fee equivalent to ten percent [10%] of Contract price and upon project completion and acceptance of CANORECO. Note that payment of progress billing shall be deducted with a Retention Fee equivalent to Ten percent (10%) of the progress billing amount.</p>	<p><b>12. Payment scheme shall be made in the following manner:</b></p> <p><b>12.1. The total contract price shall be paid in six (6) equal monthly installments; and</b></p> <p><b>12.2. The initial payment hereof shall commence thirty (30) days upon complete delivery to CANORECO Warehouse.</b></p>

➤ **DELIVERY TIME:**

FROM	TO
<p>The CONSIGNOR's initial delivery of <u>25 % of total quantity</u> upon receipt of NOA shall be made within ten (10) to fifteen (15) days upon receipt of Notice of Award (NOA). The remaining units for delivery shall be delivered on a staggered basis</p>	<p>The CONSIGNOR's initial delivery of <b>50% of total quantity</b> per awarded item shall be made within ten (10) to fifteen (15) days upon receipt of Notice of Award (NOA). The remaining units for delivery shall be delivered upon the request of CONSIGNEE.</p>

For your approval and information,

  
**ENGR. REDENTOR A. MOLINA**  
 BAC Chairperson

Noted:

  
**ZANDRO R. GESTIADA**  
 General Manager